

SEPTEMBER 2024 QUARTERLY REPORT

The Board of Fin Resources Limited (ASX: FIN) (FIN or the Company) is pleased to provide its Quarterly Activities Report for the period ending 30 September 2024, along with the Appendix 5B for the same period.

CANCET WEST LITHIUM PROJECT (QUEBEC, CANADA)

During the September Quarter assay results were received for the maiden diamond drilling program completed at the White Bear Lithium Discovery at the Company's Cancet West Project in Quebec, Canada (see Figure 1), where eight holes were completed for a total 1,009 metres.

Assay results were previously reported in the June 2024 Quarterly Report, with best results including:

- 2.15m @ 1.76% Li₂O (including 1.0m @ 3.27% Li₂O) from 10.45m down-hole depth (24-WB-008)
- 0.92m @ 2.39% Li₂O from 17.85m down-hole depth (24-WB-003)
- 2.76m @ 1.68% Li₂O from 11.75m down-hole depth (24-WB-004)

The drilling program was designed to test a coarse spodumene-bearing lithium mineralised zone, identified over an approximately 300m strike by 100m at its widest within five pegmatite outcrops at White Bear. Previous rock chip samples from the discovery outcrop include (refer ASX announcement 20 November 2024) 6.50% Li₂O (138181) and 6.85% Li₂O (138182).

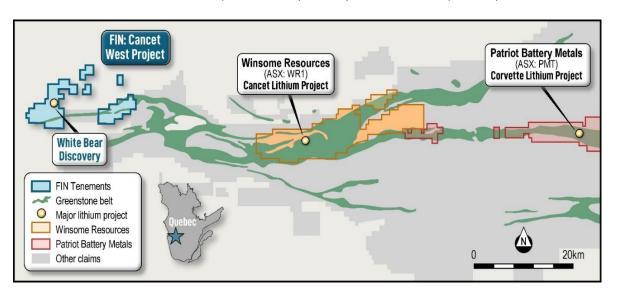


Figure 1 | FIN's Cancet West Project Location

Selected diamond core was sampled and dispatched to Val d'Or, Quebec for cutting and submission to ActLabs for analysis. The analysis results confirmed the visual observations and LIBS¹ results of the presence of Li–bearing minerals (e.g. spodumene) in the White Bear Pegmatite(s).

ASX Release

31 October 2024

ASX: FIN

Corporate Directory

Director Jason Bontempo

Technical Director
Brian Talbot

Director and Company Secretary Aaron Bertolatti

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ABN: 25 009 121 644







¹ Laser Induced Breakdown Spectroscopy (LIBS) results or visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. While LIBS may assist in geological interpretation and verifying lithium presence, they offer only an approximate concentration. Visual estimates provide no information regarding impurities or deleterious physical properties relevant to valuation. Laboratory assays are required for representative estimates of total Li or Li²O content and other metal contents.



Table 1 tabulates the significant intercepts returned from the Phase I drilling using a low cut-off grade of 0.4% Li₂O.

Table 1 White Bear Prospect - Significant assay results from recent diamond drilling program

Hole ID	UTM NAD	83 Zone 18	Depth	Azimuth	Dip	From	То	Length	Li_%	Li₂O_%
	Easting	Northing	(m)	(°)	(°)	(m)	(m)	(m)		
24-WB-002	453758	5934817	139	165	-45	5.70	6.70	1.00	0.194	0.42
24-WB-003	453754	5934879	151	165	-55	17.85	18.77	0.92	1.11	2.39
24-WB-004	453754	5934879	53	165	-80	11.75	13.13	1.38	0.775	1.67
						13.13	14.51	1.38	0.779	1.68
24-WB-005	453842	5934902	151	165	-45	9.45	10.45	1.00	0.179	0.39
24-WB-008	453771	5934916	62	165	-80	10.45	11.45	1.00	1.52	3.27
						11.45	12.60	1.15	0.204	0.44

Notes:

- ¹ Analysis by Sodium Peroxide Fusion method
- ² Li₂O % content calculated as Li _% x 2.1525
- Low cutoff grade of 0.4% Li₂O used for reporting
- ⁴ No high cut-off grade applied

Figure 2 below shows a 12 metre intercept of zoned pegmatite (3.0m to 15.1m). Spodumene had previously been identified within this intercept, based on geological observations and confirmed with LIBS results. Assay results confirmed the visual identifications, with a best result of 2.15m @ 1.76% Li₂O from 10.45m down-hole depth.

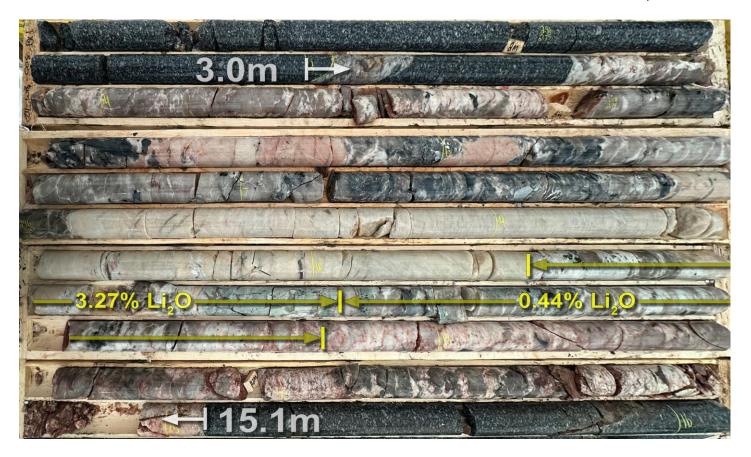


Figure 2 | Cancet West Project - White Bear Prospect. Diamond drill core from Hole 24-WB-008 with a lithium-bearing zone of 2.15m @ 1.76% Li₂O.



FIN has confirmed spodumene crystals within an albite-quartz pegmatite zone over a strike of 275 metres, based on diamond drilling and field mapping. The White Bear pegmatite was intercepted over widths of up to 12 metres and numerous other sub-parallel pegmatites were intercepted.

Generally, the pegmatites appear to be relatively flat-lying, shallow dipping to the northwest, and open along strike and at depth. This is a positive for the prospect, since it would imply a low strip ratio, should an economic deposit be defined in the future.

A complete list of assays, drill location plan and sections were included in the ASX release dated 30 July 2024.

Next Steps

There appears to be multiple phases of Pegmatite veins, of which at least one phase is lithium-bearing. Further evaluation will be undertaken to determine the nature of the different phases as part of future exploration plans to target additional mineralisation.

In addition, the Company is considering a geophysical survey using LIDAR² to better define the topographic surface, beneath the tree canopies, and also assist in producing a surface digital elevation model (DEM) as well as locating additional pegmatite outcrops that are potentially covered by thick undergrowth elsewhere across the Project. Further surface reconnaissance mapping and sampling will also be carried out following the LIDAR survey to identify valid targets for the next phase of drilling.

MCKENZIE SPRINGS PROJECT (EAST KIMBERLEY, WA)

A review of recent and historical work across the McKenzie Springs Project identified several Ni-Cu targets. Historical stream, rock chip, soil geochemical datasets were reviewed in conjunction with FIN's soil geochemistry. Areas of known Ni-Cu anomalism were mapped to aid target generation³. Historical stream sampling was completed by Australian Anglo American Prospecting (Aust-Anglo) and re-reported by Lionore. Aust-Anglo noted that "The Spring Creek complex is atypical of the "ultrabasic intrusions" of the area being dominated by anorthosite. The mafic intrusion is, in turn, intruded by sulphide and olivine-bearing rocks and should therefore be regarded as a prospective complex" (ref: WAMEX Report A18616).

Public-domain airborne magnetic, radiometric, gravity, VTEM and DTM datasets were compiled, reprocessed, imaged and interpreted. All datasets have proven useful to geological interpretation and target generation. In addition to the site visit, Core Geophysics have been contracted to re-assess the historical geophysical survey data that has been generated across the Project, generate plate models for any anomalies of interest and complete 3D inversion of magnetic data from VTEM survey and compile into 3D project.

A data review incorporating the most recently acquired data, highlighted the limited amount of previous exploration to test airborne and ground EM conductors within the McKenzie Springs Project area. The majority of the VTEM conductors within the lease lack adequate geological reconnaissance and surface geochemical sampling and are therefore largely untested by drilling.

A ground FLTEM survey has been designed to test the interpreted gossan visited during the November 2023 field work program. The survey design has three 300m x 400m FLTEM loops, 100m spaced lines, 50m station spacing with $^{\sim}170$ stations in total.

² Light Detection and Ranging (LIDAR), is a remote sensing method that uses light in the form of a pulsed laser to measure ranges (variable distances) to the Earth's surface and can be flown by light aircraft or drones.

³ FIN ASX Announcement– Exploration results confirm Nickel-Copper sulfide potential at McKenzie Springs, Western Australia – 30/01/2019.



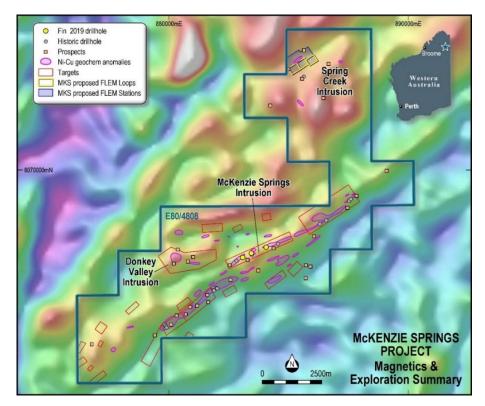


Figure 3 | McKenzie Springs Project VTEM and Ni-Cu targets and the 2019 diamond drill holes

A program of stream sediment and soil sampling was planned to be carried out during the June and September Quarters along drainage channels that exist across the Spring Creek Intrusion along with outcrop mapping and rock chip sampling by a field geologist.

The aim of the field work program is to improve on the current surface geochemistry and geophysical coverage across the Spring Creek and McKenzie Springs Intrusions and delineate drill ready targets within 12kms of a critical metals mine and processing facility. Additionally, this program of work will help FIN to define the most appropriate methods for Ni-Cu sulphide exploration within the McKenzie Springs Project area and refine the methods to be used in the future for exploration success.

The Company was preparing to mobilise the field crew to McKenzie Springs at the end of August, however the Company was unable to commence the program and decided to reschedule the program for early 2025, once the wet season is over.

Corporate

Financial Commentary

The Quarterly Cashflow Report (Appendix 5B) for the period ending 30 September 2024 provides an overview of the Company's financial activities. The Company had \$546k in cash at the end of the quarter. Expenditure on exploration during the reporting period amounted to A\$258k which related to costs associated with the maiden diamond drill program at the White Bear Lithium Discovery. Payments for administration and corporate costs amounted to \$78K. The aggregate amount of payments to related parties and their associates included in the current quarter cash flows was \$14k.

FIN Resources Limited Tenements

Refer to Appendix A for the status of FIN's tenements.

- ENDS -



Authorised for release by: Jason Bontempo - Director

For further information contact:

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No New Exploration Information

This announcement contains references to prior exploration results, which have been cross-referenced to previous market announcements made by the Company. There is no new exploration information in this announcement. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements.

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by FIN and reviewed by Mr. Gary Powell who is a member of the Australian Institute Geoscientists. Mr. Powell is a geological consultant to FIN and has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Powell consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward looking statements

This release may include forward-looking statements. These forward-looking statements are not historical facts but rather are based on FIN's current expectations, estimates and assumptions about the industry in which FIN operates, and beliefs and assumptions regarding FIN's future performance. Words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates", "potential" and similar expressions are intended to identify forward-looking statements. Forward looking statements are only predictions and not guaranteed, and they are subject to known and unknown risks, uncertainties and assumptions, some of which are outside the control of FIN. Actual values, results or events may be materially different to those expressed or implied in this release. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. Given these uncertainties, recipients are cautioned not to place reliance on forward looking statements. Any forward-looking statements in this release speak only at the date of issue of this release. Subject to any continuing obligations under applicable law and the ASX Listing Rules, FIN does not undertake any obligation to update or revise any information or any of the forward-looking statements in this release or any changes in events, conditions or circumstances on which any such forward looking statement is based. Actual values, results, interpretations or events may be materially different to those expressed or implied in this announcement.



APPENDIX A: TENEMENTS

Australia

Tenement ID	Jurisdiction	Status	Area	Holders
E80/4808	WA	Granted	81.6 km²	Fin Resources Limited (70%)
				Sammy Resources Pty Ltd (30%)

Notes:

km² – Square Kilometres

Canada

Canada				
Project	Title No	Status	Expiry Date	Area (Ha)
Ross	2724252	Active	06/02/2026 23:59	53
Ross	2724253	Active	06/02/2026 23:59	53
Ross	2724254	Active	06/02/2026 23:59	53
Ross	2724255	Active	06/02/2026 23:59	53
Ross	2724256	Active	06/02/2026 23:59	53
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		. .		. (11.)
Project	Title No	Status	Expiry Date	Area (Ha)
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Ross	2724315	Active	06/02/2026 23:59	52.94

^{*} Subject to receipt of ministerial consent to the transfer of the 80% from North West Solar Salt Pty Ltd.

^{**} Transfer of tenement from North West Solar Salt Pty Ltd awaiting ministerial consent (see the Company's ASX announcement dated 7 January 2022).



Project	Title No	Status	Expiry Date	Area (Ha)
Ross	2724316	Active	06/02/2026 23:59	52.94
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Ross	2724322 2724323	Active Active		52.93 52.93
Ross	2724323	Active	06/02/2026 23:59	52.93
			06/02/2026 23:59	
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Ross	2758020	Active	29/03/2026 23:59	52.65
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Ross	2758022	Active	29/03/2026 23:59	51.95
Ross	2766286	Active	15/05/2026 23:59	53.00
Ross	2766287	Active	15/05/2026 23:59	53.00
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Ross	2786405	Active	16/08/2026 23:59	52.91
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Ross	2786408	Active	16/08/2026 23:59	52.92

Project	Title No	Status	Expiry Date	Area (Ha)
Cancet West (E)	2726037	Active	07/02/2026 23:59	51.2
Cancet West (E)	2726038	Active	07/02/2026 23:59	51.19
Cancet West (E)	2726039	Active	07/02/2026 23:59	51.19
Cancet West (E)	2726040	Active	07/02/2026 23:59	51.19
Cancet West (E)	2726041	Active	07/02/2026 23:59	51.19
Cancet West (E)	2726042	Active	07/02/2026 23:59	51.18
Cancet West (E)	2726043	Active	07/02/2026 23:59	51.18
Cancet West (E)	2726044	Active	07/02/2026 23:59	51.18
Cancet West (E)	2726045	Active	07/02/2026 23:59	51.18
Cancet West (E)	2726046	Active	07/02/2026 23:59	51.18
Cancet West (E)	2726047	Active	07/02/2026 23:59	51.18
Cancet West (E)	2726048	Active	07/02/2026 23:59	51.17

Project	Title No	Status	Expiry Date	Area (Ha)
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Cancet West (E)	2726050	Active	07/02/2026 23:59	51.17
Cancet West (E)	2726051	Active	07/02/2026 23:59	51.17
Cancet West (E)	2726052	Active	07/02/2026 23:59	51.17
Cancet West (E)	2726052	Active	07/02/2026 23:59	51.17
Cancet West (E)	2726054	Active		51.17
	2726054	Active	07/02/2026 23:59	51.16
Cancet West (E)			07/02/2026 23:59	
Cancet West (E)	2726056	Active	07/02/2026 23:59	51.21
Cancet West (E)	2726057	Active	07/02/2026 23:59	51.21
Cancet West (E)	2726058	Active	07/02/2026 23:59	51.21
Cancet West (E)	2726059	Active	07/02/2026 23:59	51.21
Cancet West (E)	2726060	Active	07/02/2026 23:59	51.21
Cancet West (E)	2726061	Active	07/02/2026 23:59	51.21
Cancet West (E)	2726062	Active	07/02/2026 23:59	51.2
Cancet West (E)	2726063	Active	07/02/2026 23:59	51.2
Cancet West (E)	2726064	Active	07/02/2026 23:59	51.2
Cancet West (E)	2726065	Active	07/02/2026 23:59	51.2
Cancet West (E)	2726066	Active	07/02/2026 23:59	51.2
Cancet West (E)	2726067	Active	07/02/2026 23:59	51.2
Cancet West (E)	2726068	Active	07/02/2026 23:59	51.2
Cancet West (E)	2726069	Active	07/02/2026 23:59	51.2
Cancet West (E)	2726070	Active	07/02/2026 23:59	51.19
Cancet West (E)	2726071	Active	07/02/2026 23:59	51.19
Cancet West (E)	2726072	Active	07/02/2026 23:59	51.19
Cancet West (E)	2726073	Active	07/02/2026 23:59	51.19
Cancet West (E)	2726074	Active	07/02/2026 23:59	51.19
Cancet West (E)	2726075	Active	07/02/2026 23:59	51.19
Cancet West (E)	2726076	Active	07/02/2026 23:59	51.19
Cancet West (E)	2726077	Active	07/02/2026 23:59	51.19
Cancet West (E)	2726078	Active	07/02/2026 23:59	51.18
Cancet West (E)	2726079	Active	07/02/2026 23:59	51.18
Cancet West (E)	2726080	Active	07/02/2026 23:59	51.18
Cancet West (E)	2726081	Active	07/02/2026 23:59	51.18
Cancet West (E)	2726082	Active	07/02/2026 23:59	51.17
Cancet West (W)	2727942	Active	08/02/2026 23:59	51.21
Cancet West (W)	2727943	Active	08/02/2026 23:59	51.21
Cancet West (W)	2727944	Active	08/02/2026 23:59	51.21
Cancet West (W)	2727945	Active	08/02/2026 23:59	51.21
Cancet West (W)	2727946	Active	08/02/2026 23:59	51.21
Cancet West (W)	2727947	Active	08/02/2026 23:59	51.21
Cancet West (W)	2727948	Active	08/02/2026 23:59	51.21
Cancet West (W)	2727949	Active	08/02/2026 23:59	51.2
Cancet West (W)	2727950	Active	08/02/2026 23:59	51.2
Cancet West (W)	2727951	Active	08/02/2026 23:59	51.2
Cancet West (W)	2727952	Active	08/02/2026 23:59	51.2



Project	Title No	Status	Expiry Date	Area (Ha)
Cancet West (W)	2727953	Active	08/02/2026 23:59	51.2
Cancet West (W)	2727954	Active	08/02/2026 23:59	51.2
Cancet West (W)	2727955	Active	08/02/2026 23:59	51.19
Cancet West (W)	2768550	Active	25/05/2026 23:59	51.22
Cancet West (W)	2768551	Active	25/05/2026 23:59	51.21
Cancet West (W)	2768552	Active	25/05/2026 23:59	51.21
Cancet West (W)	2768553	Active	25/05/2026 23:59	51.20
Cancet West (W)	2768554	Active	25/05/2026 23:59	51.20
Cancet West (W)	2768555	Active	25/05/2026 23:59	51.19
Cancet West (W)	2768556	Active	25/05/2026 23:59	51.19
Cancet West (W)	2768557	Active	25/05/2026 23:59	51.19
Cancet West (W)	2768558	Active	25/05/2026 23:59	51.19
Cancet West (W)	2768559	Active	25/05/2026 23:59	51.19
Cancet West (W)	2786366	Active	16/08/2026 23:59	51.22
Cancet West (W)	2786367	Active	16/08/2026 23:59	51.22
Cancet West (W)	2786368	Active	16/08/2026 23:59	51.22
Cancet West (W)	2786369	Active	16/08/2026 23:59	51.22
Cancet West (W)	2786370	Active	16/08/2026 23:59	51.22
Cancet West (W)	2786371	Active	16/08/2026 23:59	51.21
Cancet West (W)	2786372	Active	16/08/2026 23:59	51.21
Cancet West (W)	2786373	Active	16/08/2026 23:59	51.21
Cancet West (W)	2786374	Active	16/08/2026 23:59	51.21
Cancet West (W)	2786375	Active	16/08/2026 23:59	51.21
Cancet West (W)	2786376	Active	16/08/2026 23:59	51.21
Cancet West (W)	2786377	Active	16/08/2026 23:59	51.21
Cancet West (W)	2786378	Active	16/08/2026 23:59	51.20
Cancet West (W)	2786379	Active	16/08/2026 23:59	51.20
Cancet West (W)	2786380	Active	16/08/2026 23:59	51.20
Cancet West (W)	2786381	Active	16/08/2026 23:59	51.20
Cancet West (W)	2786382	Active	16/08/2026 23:59	51.19
Cancet West (W)	2786383	Active	16/08/2026 23:59	51.19
Cancet West (W)	2786384	Active	16/08/2026 23:59	51.19
Cancet West (W)	2786385	Active	16/08/2026 23:59	51.19
Cancet West (W)	2786386	Active	16/08/2026 23:59	51.19
Cancet West (W)	2786387	Active	16/08/2026 23:59	51.19
Cancet West (W)	2786388	Active	16/08/2026 23:59	51.18
Cancet West (W)	2786389	Active	16/08/2026 23:59	51.18
Cancet West (W)	2786390	Active	16/08/2026 23:59	51.18
Cancet West (W)	2786391	Active	16/08/2026 23:59	51.17
Cancet West (W)	2786392	Active	16/08/2026 23:59	51.17
Cancet West (E)	2786393	Active	16/08/2026 23:59	51.17
Cancet West (W)	2797954	Active	11/10/2026 23:59	51.13
Cancet West (W)	2797955	Active	11/10/2026 23:59	51.12
Cancet West (W)	2797956	Active	11/10/2026 23:59	51.22
Cancet West (W)	2797957	Active	11/10/2026 23:59	51.22

Project	Title No	Status	Expiry Date	Area (Ha)
Cancet West (W)	2797958	Active	11/10/2026 23:59	51.22
Cancet West (W)	2797959	Active	11/10/2026 23:59	51.22
Cancet West (W)	2797960	Active	11/10/2026 23:59	51.22
Cancet West (W)	2797961	Active	11/10/2026 23:59	51.22
Cancet West (W)	2797962	Active	11/10/2026 23:59	51.22
Cancet West (W)	2797963	Active	11/10/2026 23:59	51.18
Cancet West (W)	2797964	Active	11/10/2026 23:59	51.18
Cancet West (W)	2797965	Active	11/10/2026 23:59	51.17
Cancet West (W)	2797966	Active	11/10/2026 23:59	51.16
Cancet West (W)	2797967	Active	11/10/2026 23:59	51.16
Cancet West (W)	2797968	Active	11/10/2026 23:59	51.16
Cancet West (W)	2797969	Active	11/10/2026 23:59	51.16
Cancet West (W)	2797970	Active	11/10/2026 23:59	51.16
Cancet West (W)	2797971	Active	11/10/2026 23:59	51.15
Cancet West (W)	2797972	Active	11/10/2026 23:59	51.15
Cancet West (W)	2797973	Active	11/10/2026 23:59	51.15
Cancet West (W)	2797974	Active	11/10/2026 23:59	51.15
Cancet West (W)	2797975	Active	11/10/2026 23:59	51.15
Cancet West (W)	2797976	Active	11/10/2026 23:59	51.15
Cancet West (W)	2797977	Active	11/10/2026 23:59	51.15
Cancet West (W)	2797978	Active	11/10/2026 23:59	51.15
Cancet West (W)	2797979	Active	11/10/2026 23:59	51.15
Cancet West (W)	2797980	Active	11/10/2026 23:59	51.15
Cancet West (W)	2797981	Active	11/10/2026 23:59	51.15
Cancet West (W)	2797982	Active	11/10/2026 23:59	51.14
Cancet West (W)	2797983	Active	11/10/2026 23:59	51.14
Cancet West (W)	2797984	Active	11/10/2026 23:59	51.14
Cancet West (W)	2797985	Active	11/10/2026 23:59	51.14
Cancet West (W)	2797986	Active	11/10/2026 23:59	51.14
Cancet West (W)	2797987	Active	11/10/2026 23:59	51.14
Cancet West (W)	2797988	Active	11/10/2026 23:59	51.14
Cancet West (W)	2797989	Active	11/10/2026 23:59	51.14
Cancet West (W)	2797990	Active	11/10/2026 23:59	51.14
Cancet West (W)	2797991	Active	11/10/2026 23:59	51.14
Cancet West (W)	2797992	Active	11/10/2026 23:59	51.14
Cancet West (W)	2797993	Active	11/10/2026 23:59	51.14
Cancet West (W)	2797994	Active	11/10/2026 23:59	51.13
Cancet West (W)	2797995	Active	11/10/2026 23:59	51.13
Cancet West (W)	2797996	Active	11/10/2026 23:59	51.13
Cancet West (W)	2797997	Active	11/10/2026 23:59	51.13
Cancet West (W)	2797998	Active	11/10/2026 23:59	51.13
Cancet West (W)	2797999	Active	11/10/2026 23:59	51.12
Cancet West (W)	2799181	Active	16/10/2026 23:59	51.12
Cancet West (W)	2799182	Active	16/10/2026 23:59	51.12
Cancet West (W)	2799183	Active	16/10/2026 23:59	51.11
Cancet West (W)	2797981 2797982 2797983 2797984 2797985 2797986 2797987 2797989 2797990 2797991 2797992 2797993 2797994 2797995 2797996 2797997 2797998 2797998 2797999 2799181 2799182	Active	11/10/2026 23:59 11/10/2026 23:59	51.15 51.14 51.14 51.14 51.14 51.14 51.14 51.14 51.14 51.14 51.14 51.14 51.13 51.13 51.13 51.13 51.13 51.13



Project	Title No	Status	Expiry Date	Area (Ha)
Cancet West (W)	2799184	Active	16/10/2026 23:59	51.11
Cancet West (W)	2799185	Active	16/10/2026 23:59	51.11
Cancet West (W)	2799186	Active	16/10/2026 23:59	51.11
Cancet West (W)	2799187	Active	16/10/2026 23:59	51.11
Cancet West (W)	2799188	Active	16/10/2026 23:59	51.1
Cancet West (W)	2799189	Active	16/10/2026 23:59	51.1
Cancet West (W)	2799190	Active	16/10/2026 23:59	51.1

Project	Title No	Status	Expiry Date	Area (Ha)
Gaspe	2633303	Active	16/01/2025 23:59	56.42
Gaspe	2633304	Active	16/01/2025 23:59	56.42
Gaspe	2633305	Active	16/01/2025 23:59	56.42
Gaspe	2633306	Active	16/01/2025 23:59	56.42
Gaspe	2633307	Active	16/01/2025 23:59	56.41
Gaspe	2633308	Active	16/01/2025 23:59	56.41
Gaspe	2633309	Active	16/01/2025 23:59	56.4
Gaspe	2633310	Active	16/01/2025 23:59	56.4
Gaspe	2633311	Active	16/01/2025 23:59	56.4
Gaspe	2633312	Active	16/01/2025 23:59	56.4
Gaspe	2633313	Active	16/01/2025 23:59	56.39
Gaspe	2633314	Active	16/01/2025 23:59	56.39
Gaspe	2633315	Active	16/01/2025 23:59	56.39
Gaspe	2633316	Active	16/01/2025 23:59	56.39
Gaspe	2633317	Active	16/01/2025 23:59	56.39
Gaspe	2633318	Active	16/01/2025 23:59	56.38
Gaspe	2633319	Active	16/01/2025 23:59	56.38
Gaspe	2633650	Active	23/01/2025 23:59	56.42
Gaspe	2633651	Active	23/01/2025 23:59	56.41
Gaspe	2633652	Active	23/01/2025 23:59	56.41
Gaspe	2633653	Active	23/01/2025 23:59	56.41
Gaspe	2633654	Active	23/01/2025 23:59	56.4
Gaspe	2633655	Active	23/01/2025 23:59	56.4

Changes during the September 2024 Quarter: Nil

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

FIN RESOURCES LIMITED	
ABN	Quarter ended ("current quarter")
25 009 121 644	30 September 2024

Con	solidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	-	-
	(e) administration and corporate costs	(78)	(78)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	2	2
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	Net cash from / (used in) operating activities	(76)	(76)

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation:- McKenzie Springs Project (AUS)- Mt Tremblant Project (Canada)	(29) (229)	(29) (229)
	(e) investments	-	-
	(f) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-

Con	solidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(258)	(258)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	-

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	880	880
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(76)	(76)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(258)	(258)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	546	546

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	546	880
5.2	Call deposits	-	-
5.3	Bank overdrafts	_	-
5.4	Other (provide details)	_	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	546	880

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	14
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
Note: i	f any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a nts.	description of, and an explanation for, such
- [Directors and Officers Remuneration - \$14k	

7.	Financing facilities Note: the term "facility' includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities		
7.2	Credit standby arrangements		
7.3	Other (please specify)		
7.4	Total financing facilities		
7.5	Unused financing facilities available at quarter end		
7.6	Include in the box below a description of each facility above, including the lender, in and whether it is secured or unsecured. If any additional financing facilities have be proposed to be entered into after quarter end, include a note providing details of the		entered into or are

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(76)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(258)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(334)
8.4	Cash and cash equivalents at quarter end (item 4.6)	546
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	546
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	1.6
	L	

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

- 8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:
 - 8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?
 - Answer: No. Operating cashflows are expected to decrease in future quarters following completion of Phase I of the Company's maiden diamond drill program at the White Bear Lithium Discovery and corporate cost reduction initiatives.
 - 8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?
 - Answer: Yes, the entity is currently assessing funding options. Based on successful previous raisings and strong shareholder register the Company expects any future raisings to be successful. The entity also has sufficient capacity to raise further capital without shareholder approval under ASX Listing Rules 7.1 and 7.1A.
 - 8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Given the overall position of the entity, including its the ability to secure additional funding when required, the entity expects to be able to continue its operations and meet its business objectives.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 October 2024

Authorised by: The Board of Fin Resources Limited

(Name of body or officer authorising release – see note 4)

Notes

- 1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
- 2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
- 3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
- 4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
- 5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's Corporate Governance Principles and Recommendations, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.