

DECEMBER 2024 QUARTERLY REPORT

The Board of Fin Resources Limited (ASX: FIN) (FIN or the Company) is pleased to provide its Quarterly Activities Report and Appendix 5B for the period ending 31 December 2024.

Cancet West Lithium Project

Desktop studies and regulatory reporting was carried out on the Cancet West Lithium Project during the December 2024 quarter.

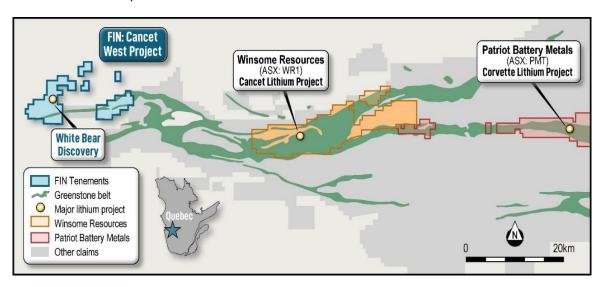


Figure 1 | FIN's Cancet West Project Location

Over 80% of the interpreted pegmatite trends are yet to be tested by FIN and the remaining 20% has only had minor rock chip sampling completed. Future exploration work is currently being reviewed.

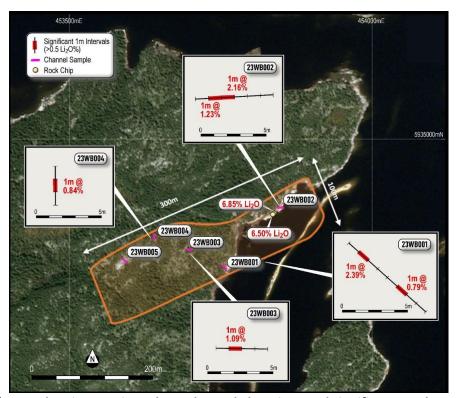


Figure 2 | Map showing previous channel sample locations and significant results across the White Bear Lithium Discovery

ASX Release

31 January 2025

ASX: FIN

Corporate Directory

Director Jason Bontempo

Technical Director Brian Talbot

Director and **Company Secretary** Aaron Bertolatti

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ABN: 25 009 121 644











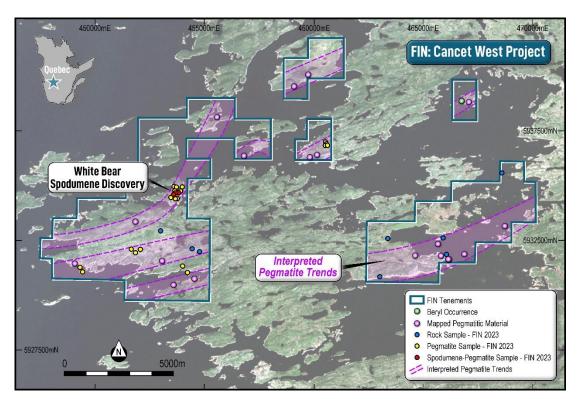


Figure 3 | White Bear Lithium Discovery at Cancet West and regional targets

Ross Lithium and Uranium Project

Desktop studies and regulatory reporting were carried out on the Ross Lithium and Uranium Project during the December 2024 quarter.

Historical sampling completed in 2007 by Landmark Minerals Inc. across their Rupert River Uranium Project (the western portion of which covers FIN's Ross Project) reported a soil sample of up to 1,260 ppm U (1,486 ppm U308). This historical data combined with anomalous pathfinder elements including Total Rare Earth Oxides (TREO) and Th levels in pegmatite samples 138203, 138204 and 138227 previously reported by FIN, is potentially indicative of U-Th-REE bearing pegmatites that can show geochemical overlap with LCT (Lithium- Caesium-Tantalum) pegmatites. The TREO and Th results, and historical Uranium results are shown in Figure 4.

Analysis previously completed by Dr Neil Pendock identified a significant number of potential Uranium occurrences across the Ross Project. Gas estimated from Sentinel-2 VNIR showed anomalous helium which may originate from radioactive decay of Uranium.



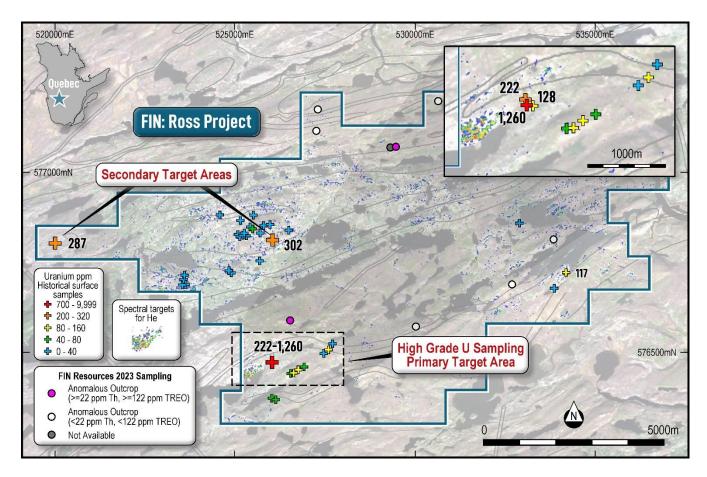


Figure 4 | Total rare earth elements reported in rock grab samples and historical uranium results from the Ross Lithium Project

FIN is considering a high resolution airborne magnetic and radiometric surveys across the Ross and Cancet West Projects, the timing of which is yet to be determined.

McKenzie Springs Project

During the quarter, the Company commenced planning for on ground exploration at the McKenzie Springs Project. FIN is aiming to complete these exploration activities during the first half of 2025.

A data review carried out earlier in the year, incorporating the most recently acquired data, highlighted the limited amount of previous exploration to test airborne and ground EM conductors within the McKenzie Springs Project area. The majority of the VTEM conductors within the lease lack adequate geological reconnaissance and surface geochemical sampling and are therefore largely untested by drilling.

A ground FLTEM survey has been designed to test the interpreted gossan visited during the November 2023 field work program. The survey design has three 300m x 400m FLTEM loops, 100m spaced lines, 50m station spacing with \sim 170 stations in total. This survey has been designed by Mat Cooper from Core Geophysics after assessment of the available VTEM data.

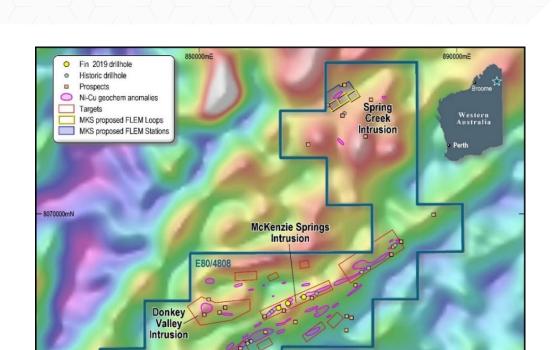


Figure 5 | McKenzie Springs Project VTEM and Ni-Cu targets and proposed drill holes from 2019

McKENZIE SPRINGS
PROJECT
Magnetics &
Exploration Summary

In addition to the ground FLTEM survey, the postponed program of stream sediment sampling is now anticipated to be carried out, during the first half of 2025, along drainage channels that exist across the Spring Creek Intrusion along with outcrop mapping and rock chip sampling by a field geologist.

The aim of the 2025 field work program is to improve on the current surface geochemistry and geophysical coverage across the Spring Creek and McKenzie Springs Intrusions and delineate drill ready targets within 12kms of a critical metals mine and processing facility. Additionally, this program of work will help FIN to define the most appropriate methods for Ni-Cu sulphide exploration within the McKenzie Springs Project area and refine the methods to be used in the future for exploration success.

Corporate

Financial Commentary

The Quarterly Cashflow Report (Appendix 5B) for the period ending 31 December 2024 provides an overview of the Company's financial activities. The Company had \$251k in cash at the end of the quarter. Expenditure on exploration during the reporting period amounted to A\$271k which related to costs associated with the maiden diamond drill program at the White Bear Lithium Discovery. Payments for administration and corporate costs amounted to \$25K. Nil payments were made to related parties and their associates during the current quarter.

FIN Resources Limited Tenements

Refer to Appendix A for the status of FIN's tenements.

Authorised for release by the Board of Fin Resources Limited.

For further information contact:

Jason Bontempo - info@finresources.com.au



APPENDIX A: TENEMENTS

Australia

TenementID	Jurisdiction	Status	Area	Holders
				Fin Resources Limited (70%)
E80/4808	WA	Granted	81.6 km²	Sammy Resources Pty Ltd (30%)

Notes:

km² – Square Kilometres

Canada

Canada				
Project	Title No	Status	Expiry Date	Area (Ha)
Ross	2724252	Active	06/02/2026 23:59	53
Ross	2724253	Active	06/02/2026 23:59	53
Ross	2724254	Active	06/02/2026 23:59	53
Ross	2724255	Active	06/02/2026 23:59	53
Ross	2724256	Active	06/02/2026 23:59	53
Ross	2724257	Active	06/02/2026 23:59	53
Ross	2724258	Active	06/02/2026 23:59	53
Ross	2724259	Active	06/02/2026 23:59	53
Ross	2724260	Active	06/02/2026 23:59	52.99
Ross	2724261	Active	06/02/2026 23:59	52.99
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Ross	2724263	Active	06/02/2026 23:59	52.99
Ross	2724264	Active	06/02/2026 23:59	52.99
Ross	2724265	Active	06/02/2026 23:59	52.99
Ross	2724266	Active	06/02/2026 23:59	52.99
Ross	2724267	Active	06/02/2026 23:59	52.99
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Ross	2724276	Active	06/02/2026 23:59	52.97
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Ross	2724279	Active	06/02/2026 23:59	52.97
Ross	2724280	Active	06/02/2026 23:59	52.97
Ross	2724281	Active	06/02/2026 23:59	52.97
Ross	2724282	Active	06/02/2026 23:59	52.97
Ross	2724283	Active	06/02/2026 23:59	52.97

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Project	Title No	Status	Expiry Date	Area (Ha)
Ross	2724284	Active	06/02/2026 23:59	52.97
Ross	2724285	Active	06/02/2026 23:59	52.97
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Ross	2724291	Active	06/02/2026 23:59	52.96
Ross	2724292	Active	06/02/2026 23:59	52.96
Ross	2724293	Active	06/02/2026 23:59	52.96
Ross	2724294	Active	06/02/2026 23:59	52.96
Ross	2724295	Active	06/02/2026 23:59	52.96
Ross	2724296	Active	06/02/2026 23:59	52.96
Ross	2724297	Active	06/02/2026 23:59	52.96
Ross	2724298	Active	06/02/2026 23:59	52.96
Ross	2724299	Active	06/02/2026 23:59	52.96
Ross	2724300	Active	06/02/2026 23:59	52.96
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Ross	2724302	Active	06/02/2026 23:59	52.95
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Ross	2724312	Active	06/02/2026 23:59	52.95
Ross	2724313	Active	06/02/2026 23:59	52.94
Ross	2724314	Active	06/02/2026 23:59	52.94
Ross	2724315	Active	06/02/2026 23:59	52.94

^{*} Subject to receipt of ministerial consent to the transfer of the 80% from North West Solar Salt Pty Ltd.

^{**} Transfer of tenement from North West Solar Salt Pty Ltd awaiting ministerial consent (see the Company's ASX announcement dated 7 January 2022).



Project	Title No	Status	Expiry Date	Area (Ha)
Ross	2724316	Active	06/02/2026 23:59	52.94
Ross	2724317	Active	06/02/2026 23:59	52.94
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Ross	2724319	Active	06/02/2026 23:59	52.94
Ross	2724321	Active	06/02/2026 23:59	52.94
Ross	2724322 2724323	Active Active	06/02/2026 23:59	52.93 52.93
Ross	2724323	Active	06/02/2026 23:59	52.93
			06/02/2026 23:59	
Ross	2724325	Active	06/02/2026 23:59	52.93
Ross	2724326	Active	06/02/2026 23:59	52.93
Ross	2724327	Active	06/02/2026 23:59	52.93
Ross	2724328	Active	06/02/2026 23:59	52.92
Ross	2724329	Active	06/02/2026 23:59	52.92
Ross	2724330	Active	06/02/2026 23:59	52.96
Ross	2724331	Active	06/02/2026 23:59	52.96
Ross	2724332	Active	06/02/2026 23:59	52.96
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Ross	2724336	Active	06/02/2026 23:59	52.96
Ross	2724337	Active	06/02/2026 23:59	52.95
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Ross	2724339	Active	06/02/2026 23:59	52.95
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Project	Title No	Status	Expiry Date	Area (Ha)
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Ross	2727498	Active	08/02/2026 23:59	52.95
Ross	2727499	Active	08/02/2026 23:59	52.95
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Ross	2727503	Active	08/02/2026 23:59	52.94
Ross	2727504	Active	08/02/2026 23:59	52.91
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Ross	2727509	Active	08/02/2026 23:59	52.95
Ross	2727510	Active	08/02/2026 23:59	52.94
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Project	Title No	Status	Expiry Date	Area (Ha)
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Ross	2758020	Active	29/03/2026 23:59	52.65
Ross	2758021	Active	29/03/2026 23:59	49.90
Ross	2758022	Active	29/03/2026 23:59	51.95
Ross	2766286	Active	15/05/2026 23:59	53.00
Ross	2766287	Active	15/05/2026 23:59	53.00
Ross	2768560	Active	25/05/2026 23:59	53.00
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Ross	2768561	Active	25/05/2026 23:59	52.99
Ross	2768562	Active	25/05/2026 23:59	52.99
Ross	2768563	Active	25/05/2026 23:59	52.98
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Ross	2786397	Active	16/08/2026 23:59	52.93
Ross	2786398	Active	16/08/2026 23:59	52.93
Ross	2786399	Active	16/08/2026 23:59	52.92
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Ross	2786405	Active	16/08/2026 23:59	52.91
Ross	2786406	Active	16/08/2026 23:59	52.90
Ross	2786407	Active	16/08/2026 23:59	52.90
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Project	Title No	Status	Expiry Date	Area (Ha)
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Cancet West (E)	2726039	Active	07/02/2026 23:59	51.19
Cancet West (E)	2726040	Active	07/02/2026 23:59	51.19
Cancet West (E)	2726041	Active	07/02/2026 23:59	51.19
Cancet West (E)	2726042	Active	07/02/2026 23:59	51.18
Cancet West (E)	2726043	Active	07/02/2026 23:59	51.18
Cancet West (E)	2726044	Active	07/02/2026 23:59	51.18
Cancet West (E)	2726045	Active	07/02/2026 23:59	51.18
Cancet West (E)	2726046	Active	07/02/2026 23:59	51.18
Cancet West (E)	2726047	Active	07/02/2026 23:59	51.18
Cancet West (E)	2726048	Active	07/02/2026 23:59	51.17

Project	Title No	Status	Expiry Date	Area (Ha)
Cancet West (E)	2726049	Active	07/02/2026 23:59	51.17
Cancet West (E)	2726050	Active	07/02/2026 23:59	51.17
Cancet West (E)	2726051	Active	07/02/2026 23:59	51.17
Cancet West (E)	2726052	Active	07/02/2026 23:59	51.17
Cancet West (E)	2726053	Active	07/02/2026 23:59	51.17
Cancet West (E)	2726054	Active	07/02/2026 23:59	51.16
Cancet West (E)	2726055	Active	07/02/2026 23:59	51.16
Cancet West (E)	2726056	Active	07/02/2026 23:59	51.21
Cancet West (E)	2726057	Active	07/02/2026 23:59	51.21
Cancet West (E)	2726058	Active	07/02/2026 23:59	51.21
Cancet West (E)	2726059	Active	07/02/2026 23:59	51.21
Cancet West (E)	2726060	Active	07/02/2026 23:59	51.21
Cancet West (E)	2726061	Active	07/02/2026 23:59	51.21
Cancet West (E)	2726062	Active	07/02/2026 23:59	51.2
Cancet West (E)	2726063	Active	07/02/2026 23:59	51.2
Cancet West (E)	2726064	Active	07/02/2026 23:59	51.2
Cancet West (E)	2726065	Active	07/02/2026 23:59	51.2
Cancet West (E)	2726066	Active	07/02/2026 23:59	51.2
Cancet West (E)	2726067	Active	07/02/2026 23:59	51.2
Cancet West (E)	2726068	Active	07/02/2026 23:59	51.2
Cancet West (E)	2726069	Active	07/02/2026 23:59	51.2
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Cancet West (E)	2726071	Active	07/02/2026 23:59	51.19
Cancet West (E)	2726072	Active	07/02/2026 23:59	51.19
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Cancet West (E)	2726074	Active	07/02/2026 23:59	51.19
Cancet West (E)	2726075	Active	07/02/2026 23:59	51.19
Cancet West (E)	2726076	Active	07/02/2026 23:59	51.19
Cancet West (E)	2726077	Active	07/02/2026 23:59	51.19
Cancet West (E)	2726078	Active	07/02/2026 23:59	51.18
Cancet West (E)	2726079	Active	07/02/2026 23:59	51.18
Cancet West (E)	2726080	Active	07/02/2026 23:59	51.18
Cancet West (E)	2726081	Active	07/02/2026 23:59	51.18
Cancet West (E)	2726082	Active	07/02/2026 23:59	51.17
Cancet West (W)	2727942	Active	08/02/2026 23:59	51.21
Cancet West (W)	2727943	Active	08/02/2026 23:59	51.21
Cancet West (W)	2727944	Active	08/02/2026 23:59	51.21
Cancet West (W)	2727945	Active	08/02/2026 23:59	51.21
Cancet West (W)	2727946	Active	08/02/2026 23:59	51.21
Cancet West (W)	2727947	Active	08/02/2026 23:59	51.21
Cancet West (W)	2727948	Active	08/02/2026 23:59	51.21
Cancet West (W)	2727949	Active	08/02/2026 23:59	51.2
Cancet West (W)	2727950	Active	08/02/2026 23:59	51.2
Cancet West (W)	2727951	Active	08/02/2026 23:59	51.2
Cancet West (W)	2727952	Active	08/02/2026 23:59	51.2



Project	Title No	Status	Expiry Date	Area (Ha)
Cancet West (W)	2727953	Active	08/02/2026 23:59	51.2
Cancet West (W)	2727954	Active	08/02/2026 23:59	51.2
Cancet West (W)	2727955	Active	08/02/2026 23:59	51.19
Cancet West (W)	2768550	Active	25/05/2026 23:59	51.22
Cancet West (W)	2768551	Active	25/05/2026 23:59	51.21
Cancet West (W)	2768552	Active	25/05/2026 23:59	51.21
Cancet West (W)	2768553	Active	25/05/2026 23:59	51.20
Cancet West (W)	2768554	Active	25/05/2026 23:59	51.20
Cancet West (W)	2768555	Active	25/05/2026 23:59	51.19
Cancet West (W)	2768556	Active	25/05/2026 23:59	51.19
Cancet West (W)	2768557	Active	25/05/2026 23:59	51.19
Cancet West (W)	2768558	Active	25/05/2026 23:59	51.19
Cancet West (W)	2768559	Active	25/05/2026 23:59	51.19
Cancet West (W)	2786366	Active	16/08/2026 23:59	51.22
Cancet West (W)	2786367	Active	16/08/2026 23:59	51.22
Cancet West (W)	2786368	Active	16/08/2026 23:59	51.22
Cancet West (W)	2786369	Active	16/08/2026 23:59	51.22
Cancet West (W)	2786370	Active	16/08/2026 23:59	51.22
Cancet West (W)	2786371	Active	16/08/2026 23:59	51.21
Cancet West (W)	2786372	Active	16/08/2026 23:59	51.21
Cancet West (W)	2786373	Active	16/08/2026 23:59	51.21
Cancet West (W)	2786374	Active	16/08/2026 23:59	51.21
Cancet West (W)	2786375	Active	16/08/2026 23:59	51.21
Cancet West (W)	2786376	Active	16/08/2026 23:59	51.21
Cancet West (W)	2786377	Active	16/08/2026 23:59	51.21
Cancet West (W)	2786378	Active	16/08/2026 23:59	51.20
Cancet West (W)	2786379	Active	16/08/2026 23:59	51.20
Cancet West (W)	2786380	Active	16/08/2026 23:59	51.20
Cancet West (W)	2786381	Active	16/08/2026 23:59	51.20
Cancet West (W)	2786382	Active	16/08/2026 23:59	51.19
Cancet West (W)	2786383	Active	16/08/2026 23:59	51.19
Cancet West (W)	2786384	Active	16/08/2026 23:59	51.19
Cancet West (W)	2786385	Active	16/08/2026 23:59	51.19
Cancet West (W)	2786386	Active	16/08/2026 23:59	51.19
Cancet West (W)	2786387	Active	16/08/2026 23:59	51.19
Cancet West (W)	2786388	Active	16/08/2026 23:59	51.18
Cancet West (W)	2786389	Active	16/08/2026 23:59	51.18
Cancet West (W)	2786390	Active	16/08/2026 23:59	51.18
Cancet West (W)	2786391	Active	16/08/2026 23:59	51.17
Cancet West (W)	2786392	Active	16/08/2026 23:59	51.17
Cancet West (E)	2786393	Active	16/08/2026 23:59	51.17
Cancet West (W)	2797954	Active	11/10/2026 23:59	51.13
Cancet West (W)	2797955	Active	11/10/2026 23:59	51.12
Cancet West (W)	2797956	Active	11/10/2026 23:59	51.22
Cancet West (W)	2797957	Active	11/10/2026 23:59	51.22

Title No	Status	Expiry Date	Area (Ha)
2797958	Active	11/10/2026 23:59	51.22
2797959	Active	11/10/2026 23:59	51.22
2797960	Active	11/10/2026 23:59	51.22
2797961	Active	11/10/2026 23:59	51.22
2797962	Active	11/10/2026 23:59	51.22
2797963	Active	11/10/2026 23:59	51.18
2797964	Active	11/10/2026 23:59	51.18
2797965	Active	11/10/2026 23:59	51.17
2797966	Active	11/10/2026 23:59	51.16
2797967	Active	11/10/2026 23:59	51.16
2797968	Active	11/10/2026 23:59	51.16
2797969	Active	11/10/2026 23:59	51.16
2797970	Active	11/10/2026 23:59	51.16
2797971	Active	11/10/2026 23:59	51.15
2797972	Active	11/10/2026 23:59	51.15
2797973	Active	11/10/2026 23:59	51.15
2797974	Active	11/10/2026 23:59	51.15
2797975	Active	11/10/2026 23:59	51.15
2797976	Active		51.15
			51.15
			51.15
			51.15
			51.15
2797981	Active		51.15
2797982	Active	11/10/2026 23:59	51.14
2797983	Active	11/10/2026 23:59	51.14
2797984	Active	11/10/2026 23:59	51.14
2797985	Active	11/10/2026 23:59	51.14
2797986	Active	11/10/2026 23:59	51.14
2797987	Active	11/10/2026 23:59	51.14
2797988	Active	11/10/2026 23:59	51.14
2797989	Active	11/10/2026 23:59	51.14
2797990	Active	11/10/2026 23:59	51.14
2797991	Active	11/10/2026 23:59	51.14
2797992	Active	11/10/2026 23:59	51.14
2797993	Active	11/10/2026 23:59	51.14
2797994	Active	11/10/2026 23:59	51.13
2797995	Active	11/10/2026 23:59	51.13
2797996	Active	11/10/2026 23:59	51.13
2797997	Active	11/10/2026 23:59	51.13
2797998	Active	11/10/2026 23:59	51.13
2797999	Active	11/10/2026 23:59	51.12
2799181	Active	16/10/2026 23:59	51.12
2799182	Active	16/10/2026 23:59	51.12
2799183	Active	16/10/2026 23:59	51.11
	2797958 2797960 2797961 2797962 2797963 2797964 2797965 2797966 2797968 2797969 2797970 2797971 2797974 2797976 2797976 2797976 2797978 2797978 2797980 2797981 2797982 2797983 2797984 2797985 2797987 2797988 2797989 2797998 2797999 2797991 2797992 2797993 2797996 2797997 2797998 2797999 2797999 2797998 2797999 2797999 2797998 2797999 2797999 2797999 27979918 27979999 <	2797958 Active 2797960 Active 2797961 Active 2797962 Active 2797963 Active 2797964 Active 2797965 Active 2797966 Active 2797967 Active 2797968 Active 2797979 Active 2797971 Active 2797972 Active 2797973 Active 2797974 Active 2797975 Active 2797976 Active 2797977 Active 2797978 Active 2797979 Active 2797981 Active 2797982 Active 2797983 Active 2797984 Active 2797985 Active 2797986 Active 2797987 Active 2797988 Active 2797989 Active 2797999 Active	2797958 Active 11/10/2026 23:59 2797960 Active 11/10/2026 23:59 2797961 Active 11/10/2026 23:59 2797962 Active 11/10/2026 23:59 2797963 Active 11/10/2026 23:59 2797964 Active 11/10/2026 23:59 2797965 Active 11/10/2026 23:59 2797966 Active 11/10/2026 23:59 2797967 Active 11/10/2026 23:59 2797968 Active 11/10/2026 23:59 2797970 Active 11/10/2026 23:59 2797971 Active 11/10/2026 23:59 2797972 Active 11/10/2026 23:59 2797973 Active 11/10/2026 23:59 2797974 Active 11/10/2026 23:59 2797975 Active 11/10/2026 23:59 2797976 Active 11/10/2026 23:59 2797977 Active 11/10/2026 23:59 2797978 Active 11/10/2026 23:59 2797979 Active 11/10/2026 23:59



Project	Title No	Status	Expiry Date	Area (Ha)
Cancet West (W)	2799184	Active	16/10/2026 23:59	51.11
Cancet West (W)	2799185	Active	16/10/2026 23:59	51.11
Cancet West (W)	2799186	Active	16/10/2026 23:59	51.11
Cancet West (W)	2799187	Active	16/10/2026 23:59	51.11
Cancet West (W)	2799188	Active	16/10/2026 23:59	51.1
Cancet West (W)	2799189	Active	16/10/2026 23:59	51.1
Cancet West (W)	2799190	Active	16/10/2026 23:59	51.1

Project	Title No	Status	Expiry Date	Area (Ha)
Gaspe	2633303	Active	16/01/2025 23:59	56.42
Gaspe	2633304	Active	16/01/2025 23:59	56.42
Gaspe	2633305	Active	16/01/2025 23:59	56.42
Gaspe	2633306	Active	16/01/2025 23:59	56.42
Gaspe	2633307	Active	16/01/2025 23:59	56.41
Gaspe	2633308	Active	16/01/2025 23:59	56.41
Gaspe	2633309	Active	16/01/2025 23:59	56.4
Gaspe	2633310	Active	16/01/2025 23:59	56.4
Gaspe	2633311	Active	16/01/2025 23:59	56.4
Gaspe	2633312	Active	16/01/2025 23:59	56.4
Gaspe	2633313	Active	16/01/2025 23:59	56.39
Gaspe	2633314	Active	16/01/2025 23:59	56.39
Gaspe	2633315	Active	16/01/2025 23:59	56.39
Gaspe	2633316	Active	16/01/2025 23:59	56.39
Gaspe	2633317	Active	16/01/2025 23:59	56.39
Gaspe	2633318	Active	16/01/2025 23:59	56.38
Gaspe	2633319	Active	16/01/2025 23:59	56.38
Gaspe	2633650	Active	23/01/2025 23:59	56.42
Gaspe	2633651	Active	23/01/2025 23:59	56.41
Gaspe	2633652	Active	23/01/2025 23:59	56.41
Gaspe	2633653	Active	23/01/2025 23:59	56.41
Gaspe	2633654	Active	23/01/2025 23:59	56.4
Gaspe	2633655	Active	23/01/2025 23:59	56.4

Changes during the December 2024 Quarter: Nil

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

FIN RESOURCES LIMITED	
ABN	Quarter ended ("current quarter")
25 009 121 644	31 December 2024

Con	solidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
1.1	Receipts from customers		
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	-	-
	(e) administration and corporate costs	(25)	(104)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	1	3
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	Net cash from / (used in) operating activities	(24)	(101)

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation:		
	- McKenzie Springs Project (AUS)	-	(29)
	- Mt Tremblant Project (Canada)	(271)	(499)
	(e) investments	-	-
	(f) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-

Cons	solidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(271)	(528)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	-

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	546	880
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(24)	(101)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(271)	(528)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	251	251

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	251	546
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	251	546

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	-
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
	Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.	

7.	Financing facilities Note: the term "facility' includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities		
7.2	Credit standby arrangements		
7.3	Other (please specify)		
7.4	Total financing facilities		
7.5	Unused financing facilities available at quarter end		
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into a are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		e been entered into or

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(24)
8.2	(Payments for exploration & evaluation classified as investing activities) (item $2.1(d)$)	(271)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(295)
8.4	Cash and cash equivalents at quarter end (item 4.6)	251
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	-
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	-
	Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3 answer	item 8.7 as "N/A" Otherwise a

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

- 8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:
 - 8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: No. Operating cashflows have decreased considerably following both the completion of Phase I of the Company's maiden diamond drill program at the White Bear Lithium Discovery and the implementation of corporate cost reduction initiatives.

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: Yes, the entity is currently assessing funding options. Based on successful previous raisings and strong shareholder register the Company expects any future raisings to be successful. The entity also has sufficient capacity to raise further capital without shareholder approval under ASX Listing Rules 7.1 and 7.1A.

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Given the overall position of the entity, including its the ability to secure additional funding when required, the entity expects to be able to continue its operations and meet its business objectives.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 January 2025

Authorised by: The Board of Fin Resources Limited

(Name of body or officer authorising release - see note 4)

Notes

- This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for
 the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional
 information over and above the minimum required under the Listing Rules is encouraged to do so.
- If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
- 3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
- 4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
- 5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's Corporate Governance Principles and Recommendations, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.