



DECEMBER 2025 QUARTERLY REPORT

The Board of Fin Resources Limited (ASX: FIN) (FIN or the Company) is provides its Quarterly Activities Report and Appendix 5B for the period ending 31 December 2025.

Cabin Lake Gold Project

During the quarter, the Company announced the acquisition of the Cabin Lake Gold Project ("Cabin Lake" or "the Project") in Canada (refer ASX Announcement dated 29 October 2025), with key technical appointments made and initial on-site activities and due diligence workstreams now underway.

The Cabin Lake Project delivers FIN a fully permitted, drill-ready gold asset with immediate near-surface exploration potential and strong local partnerships.

Highlights

- **High-grade near-surface intercepts define** broad zones of mineralisation highlighting priority open-pit exploration targets, particularly the Arrow Zone:
 - **31.9m @ 13.66 g/t Au from 17.5m (436 g*m Au) – CL-20-08**
 - **13.9 m @ 13.21 g/t Au from 27.92 m (184 g*m Au) – 86-28**
 - **19.9 m @ 8.02 g/t Au from 24.6m (159 g*m Au) – CL-20-01**
 - **8.0 m @ 15.7 g/t Au from 22.16 m (126 g*m Au) – 86-12**
 - **14.7 m @ 8.31 g/t Au from 34.87 m (122 g*m Au) – 86-10**
 - **13.7m @ 7.0 g/t Au from 41.2m (95 g*m Au) – CL-20-03**
- **Proven host stratigraphy:** Mineralisation hosted within the Bugow Iron Formation of the Archean Slave Craton - a similar gold-bearing stratigraphy to the 3.3 Moz Lupin Gold Mine (>10 g/t Au).
- **Extensive exploration potential:** Eight high-priority, fully permitted drill targets along 15km of mapped outcropping BIF.
- **Tier 1 jurisdiction and infrastructure:** Located ~60km SE from the NICO mine development and 105km NW of Yellowknife.
- **Strong First Nations engagement:** Existing access agreement in place with the Tłı̨chǫ Government, who are engaged to undertake on-ground earthworks.

During the quarter, FIN's technical team conducted a maiden site visit to Cabin Lake. The visit provided an opportunity to inspect the Project firsthand and review site access and logistics. The team commenced the relocation of key historic drill core to a secure facility in Yellowknife, NWT, to support detailed geological review.

The technical team laid out, inspected and photographed core from priority mineralised zones, undertook an independent structural and geological assessment, and reviewed logging quality and geochemical characteristics.

This work assisted in refining drill targeting and the ranking of prospects at the Project and highlighted immediate, low-cost upside ahead of the 2026 drilling program.

A number of previously unassayed samples have been submitted for assay. Sampling these zones has the potential to convert separate mineralised zones into a single **much broader, continuous ore zone** (refer to ASX Release dated 12 December 2025). These opportunities offer near-term catalysts without incurring the extended time frame and costs of deploying a single drill rig. In addition, a number of other samples are being re-assayed to confirm grade. Assay results are expected soon.

30 January 2026

ASX: FIN

Corporate Directory

Director
Jason Bontempo

Non-Executive Director
Bruce McFadzean

Director and
Company Secretary
Aaron Bertolatti

Registered Office
35 Richardson Street
West Perth WA 6005

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ABN: 25 009 121 644



ASX:FIN



@finresourcesltd



/company/fin-resources-ltd/



Figure 1. Dr. Solomon Buckman inspecting mineralisation in historical drillcore, as part of FIN's due diligence review

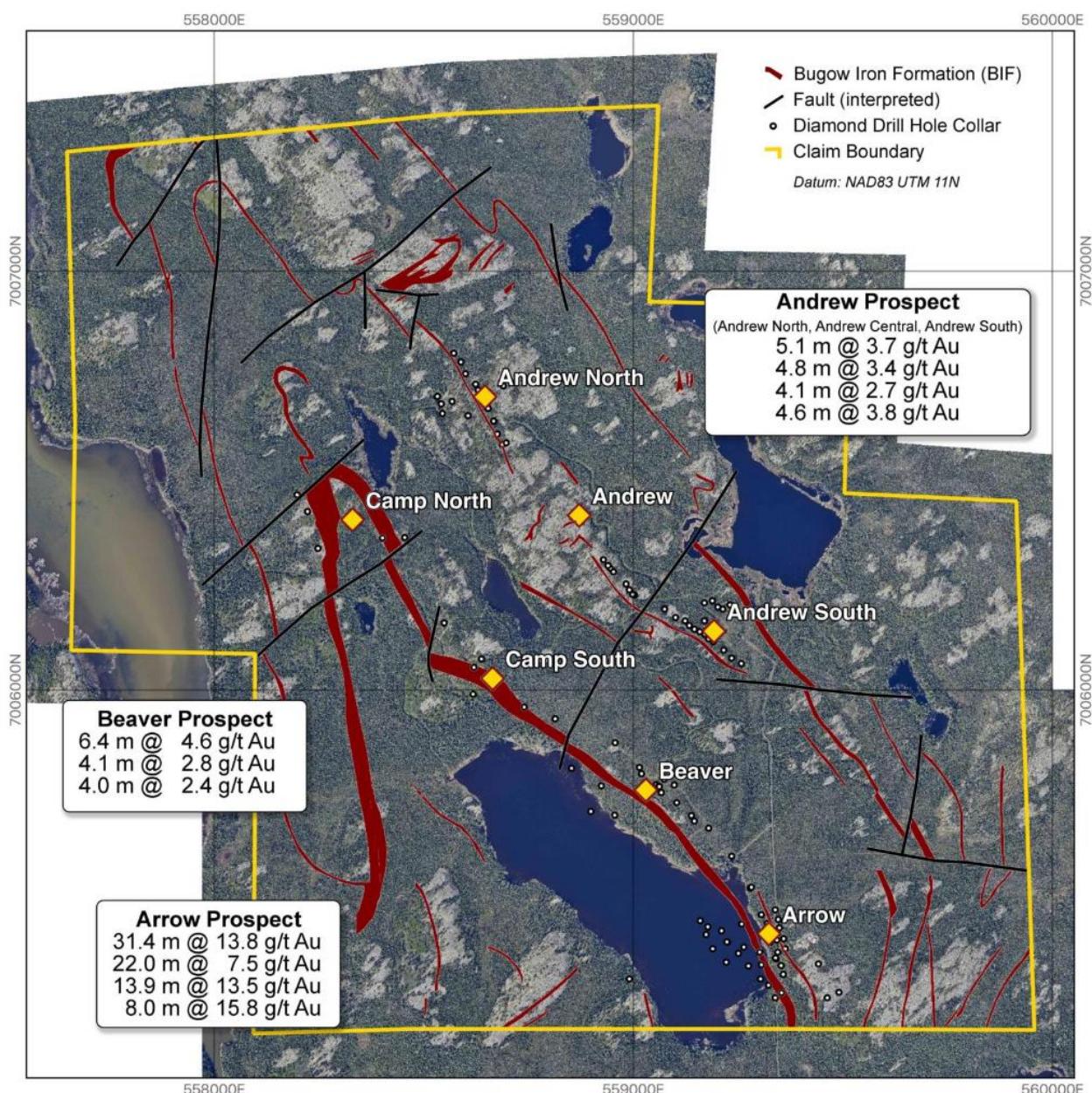


Figure 2. Cabin Lake Prospects – historical diamond drillhole collars, significant historical drill intercepts and Bugow Iron Formation (BIF)



Maiden Drilling Campaign - appointment of Aurora Geosciences

Aurora Geosciences has been appointed to project manage the drilling program. Aurora is an integrated geological and geophysical consulting company with a base in Yellowknife and have previously been involved with all aspects of the Cabin Lake Gold Project.

Following completion of the access works, a workers' camp and other associated facilities will be established to house and support the exploration team. FIN and Aurora are finalising the selection of drilling, safety and logistics contractors, with mobilisation to site expected in late February and drilling to commence in early March. The maiden drilling program will focus on confirming selected historic drill results and testing priority greenfields exploration targets, identified through recent geological and geophysical review.

The program will be conducted under robust QA and QC procedures, including detailed core logging for lithologies, mineralisation and structural data, multi-element geochemistry and comprehensive database management, consistent with JORC 2012 reporting requirements, together with the collection of additional geological and geophysical data to refine the geological and geophysical targeting model.

Indigenous & Local Engagement

FIN has received clear support from Tł'chǫ Government representatives for renewed exploration at Cabin Lake and confirmation to progress toward community meetings aligned with 2026 activities. Local contractors and logistics groups have signalled strong availability for the 2026 field season.

Acquisition Completion

The Company is very pleased with the progress toward completion of the Cabin Lake Gold Project acquisition. Legal due diligence has now been finalised. All of the legal documents required for settlement between FIN and Stockworks Gold Inc (the Vendor) have been agreed, including the Assignment and Assumption Deed relating to the Silver Range Resources royalty.

The Mineral Claim for the project has been transferred to FIN's wholly owned subsidiary Fin Resources (Canada) Ltd. The Company is now awaiting assignment of the Land Use Permit which is governed by the Wek'èezhii Land and Water Board. The assignment application is undergoing public review and is expected to be completed in late February which is the expected timeframe for transaction completion.

Technical Team Strengthened

FIN has appointed two highly credentialed consulting geologists to support early exploration activities at Cabin Lake.

Dr Solomon Buckman (Discovery Geologist)

Dr Buckman is a highly experienced structural and economic geologist with over 30 years of experience in Archean gold systems and structural targeting. He will lead structural interpretation, drill targeting and district-scale geological analysis.

Stephen Winterbottom (Resource Geologist)

Mr Winterbottom is a senior geologist with 30+ years of experience in mining, exploration and resource estimation across multiple commodities. He will oversee data validation, QA/QC and integration of historical datasets.

These appointments complement FIN's long-standing Lead Geologist, Mr Gary Powell, who continues to oversee on-ground exploration program preparation.

Gary Powell - Lead Geologist

Mr Powell is a highly experienced exploration and development geologist with more than 40 years in the mining industry, including leadership across discovery, resource delineation, feasibility studies and mine operations. He will continue to lead on-ground exploration activities and stakeholder engagement at Cabin Lake.



Attendance of Yellowknife Geoscience Forum

Mr Powell and Dr Buckman attended the 53rd Yellowknife Geoscience Forum, on 25-27 November 2025 in Yellowknife, approximately 105km from the Cabin Lake. The forum provided FIN with the opportunity to engage directly with regional service providers, academia specialists and government representatives active in northern Canadian resource development. FIN's management met with the Tłı̨chǫ Government during the forum as part of preparations for planned drilling activities in the first half of 2026.

McKenzie Springs Project

The Company has undertaken limited work on the McKenzie Springs Project during the December 2025 quarter.

Mt Tremblant Projects

The Company has undertaken limited work on the Cancet West Lithium Project and the Ross Lithium and Uranium Project (together the Mt Tremblant Projects) during the December 2025 quarter. This reflected ongoing difficult commodity which restricted access to funding. The Company remains focused on preserving cash reserves and maintaining its core tenements in good standing.

Capital Raising

In conjunction with the Cabin Lake acquisition, FIN previously announced it had received firm commitments for a placement to raise A\$1,500,000 through the issue of 230,769,231 shares at A\$0.0065 per share to sophisticated and professional investors, to be undertaken in two tranches. Both tranches of the placement were completed during the quarter. A total of 230,769,231 fully paid ordinary shares have been issued, comprising:

- 173,700,000 shares issued under the Company's ASX Listing Rule 7.1 and 7.1A placement capacities; and
- 57,069,231 shares issued following receipt of shareholder approval on 30 December 2025.

Convertible Note

As announced on 11 March 2025, the Company confirmed it would raise up to A\$445,000 via the issue of Convertible Notes to various unrelated sophisticated investors and Non-Executive Director, Bruce McFadzean. The issue of these Convertible Notes was approved by shareholders at a general meeting held on 17 April 2025. During the quarter, following receipt of shareholder approval on 30 December 2025, the Convertible Notes were converted into ordinary shares at a conversion price of A\$0.0065 per share. The notes included a free attaching option, resulting in the issue of 68,461,538 fully paid ordinary shares and 68,461,538 options.

Director and Consultant Fees

During the quarter, the Company issued shares to directors and consultants in lieu of cash for fees relating to the period 1 August 2025 to 31 January 2026, at a deemed issue price of A\$0.0033 per share. Shareholder approval for the issue was obtained on 30 December 2025, and a total of 27,272,725 fully paid ordinary shares were issued.

Financial Commentary

The Quarterly Cashflow Report (Appendix 5B) for the period ending 31 December 2025 provides an overview of the Company's financial activities. The Company had A\$1.25m in cash at the end of the quarter. Expenditure on exploration during the reporting period amounted to A\$395k and included costs associated with acquisition of the Cabin Lake Project (\$312k) and geological consulting fees. Payments for administration and corporate costs amounted to A\$124K and included costs associated with compliance and consulting fees. Payments to related parties and their associates during the current quarter amounted to A\$17k.

ASX Listing Rule 5.3.2: Mining production and development activity expenditure for the quarter was nil and there were no substantive mining exploration activities for the quarter.

FIN Resources Limited Tenements

Refer to Appendix A for the status of FIN's tenements.

Authorised for release by the Board of Fin Resources Limited.

For further information contact:

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ABOUT FIN RESOURCES LIMITED

FIN Resources Limited has executed a binding Sale and Purchase Agreement to acquire a 100% interest in the Cabin Lake Gold Project in Canada's Northwest Territories; a Tier-1 jurisdiction with a proven endowment of over 14 million ounces of historical gold production. The Cabin Lake Gold Project delivers FIN a fully permitted, drill-ready gold asset with immediate near-surface exploration potential and strong local partnerships.

The Project includes:

- **High-grade near-surface intercepts define** broad zones of mineralisation highlighting priority open-pit exploration targets, particularly the Arrow Zone: 31.9m @ 13.66 g/t Au from 17.5m (436 g*m Au) – CL-20-08
- **Proven host stratigraphy:** Mineralisation hosted within the Bugow Iron Formation of the Archean Slave Craton - a similar gold-bearing stratigraphy to the 3.3 Moz Lupin Gold Mine (>10 g/t Au).
- **Extensive exploration potential:** Eight high-priority, fully permitted drill targets along 15km of mapped outcropping BIF.
- **Tier 1 jurisdiction and infrastructure:** Located ~60km SE from the NICO mine development and 105km NW of Yellowknife.
- **Strong First Nations engagement:** Existing access agreement in place with the Tł'chǫ Government, who are engaged to undertake on-ground earthworks.

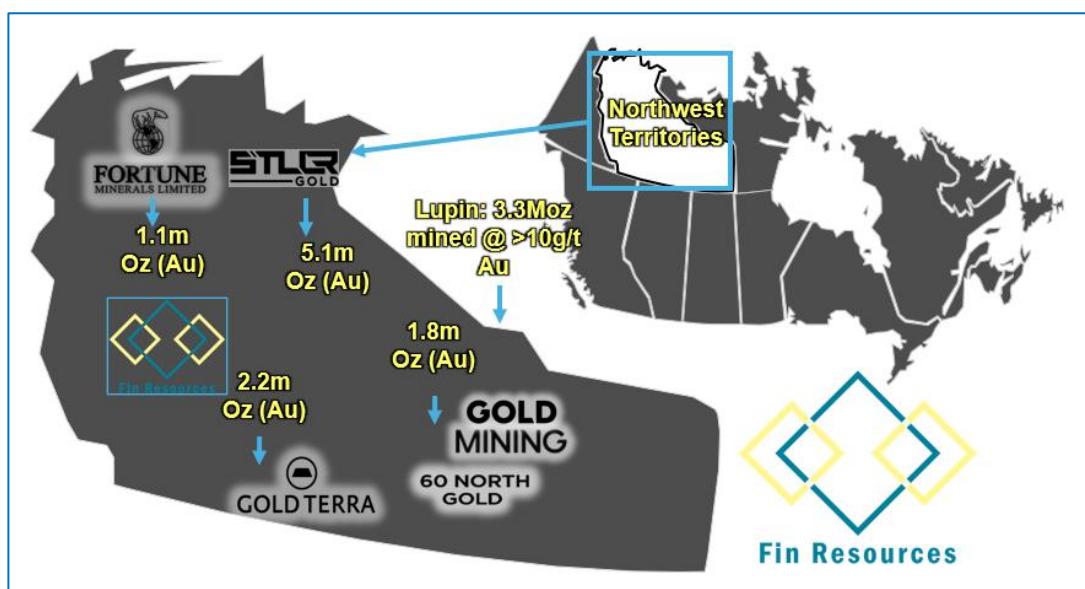


Figure 3. Location of Cabin Lake Gold Project in the Northwest Territories.



No New Exploration Information

This announcement contains references to prior exploration results, which have been cross-referenced to previous market announcements made by the Company. There is no new exploration information in this announcement. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements.

Competent Person's Statement

The information in this report that relates to Exploration Results is based on information compiled by FIN and reviewed by Mr Gary Powell, who is a Member of the Australian Institute of Geoscientists. Mr Powell is a geological consultant to FIN Resources Limited and has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking, to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code).

Mr Powell consents to the inclusion in this report of the matters based on his information in the form and context in which it appears and confirms that the information in this announcement provided under Listing Rules 5.12.2 to 5.12.7 is an accurate presentation of the available data and studies for the material mining project. These results are from historical drilling and have not yet been independently verified by FIN.

Forward looking statements

Statements relating to the estimated or expected future production, operating results, cash flows and costs and financial condition of FIN Resources Limited's planned work at the Company's projects and the expected results of such work are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by words such as the following: expects, plans, anticipates, forecasts, believes, intends, estimates, projects, assumes, potential and similar expressions. Forward-looking statements also include reference to events or conditions that will, would, may, could or should occur. Information concerning exploration results and mineral reserve and resource estimates may also be deemed to be forward-looking statements, as it constitutes a prediction of what might be found to be present when and if a project is actually developed.

These forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable at the time they are made, are inherently subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those reflected in the forward-looking statements, including, without limitation: uncertainties related to raising sufficient financing to fund the planned work in a timely manner and on acceptable terms; changes in planned work resulting from logistical, technical or other factors; the possibility that results of work will not fulfil projections/expectations and realize the perceived potential of the Company's projects; uncertainties involved in the interpretation of drilling results and other tests and the estimation of gold reserves and resources; risk of accidents, equipment breakdowns and labour disputes or other unanticipated difficulties or interruptions; the possibility of environmental issues at the Company's projects; the possibility of cost overruns or unanticipated expenses in work programs; the need to obtain permits and comply with environmental laws and regulations and other government requirements; fluctuations in the price of gold and other risks and uncertainties.



APPENDIX A: TENEMENTS

Australia

Tenement ID	Jurisdiction	Status	Area	Holders
E80/4808	WA	Granted	81.6 km ²	Fin Resources Limited (70%) Sammy Resources Pty Ltd (30%)

Notes:

km² – Square Kilometres

Canada

Project	Title No	Status	Expiry Date	Area (Ha)
Ross	2724252	Active	06/02/2026 23:59	53
Ross	2724253	Active	06/02/2026 23:59	53
Ross	2724254	Active	06/02/2026 23:59	53
Ross	2724255	Active	06/02/2026 23:59	53
Ross	2724256	Active	06/02/2026 23:59	53
Ross	2724257	Active	06/02/2026 23:59	53
Ross	2724258	Active	06/02/2026 23:59	53
Ross	2724259	Active	06/02/2026 23:59	53
Ross	2724260	Active	06/02/2026 23:59	52.99
Ross	2724261	Active	06/02/2026 23:59	52.99
Ross	2724262	Active	06/02/2026 23:59	52.99
Ross	2724263	Active	06/02/2026 23:59	52.99
Ross	2724264	Active	06/02/2026 23:59	52.99
Ross	2724265	Active	06/02/2026 23:59	52.99
Ross	2724266	Active	06/02/2026 23:59	52.99
Ross	2724267	Active	06/02/2026 23:59	52.99
Ross	2724268	Active	06/02/2026 23:59	52.98
Ross	2724269	Active	06/02/2026 23:59	52.98
Ross	2724270	Active	06/02/2026 23:59	52.98
Ross	2724271	Active	06/02/2026 23:59	52.98
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Ross	2724274	Active	06/02/2026 23:59	52.98
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Ross	2724276	Active	06/02/2026 23:59	52.97
Ross	2724277	Active	06/02/2026 23:59	52.97
Ross	2724278	Active	06/02/2026 23:59	52.97
Ross	2724279	Active	06/02/2026 23:59	52.97
Ross	2724280	Active	06/02/2026 23:59	52.97
Ross	2724281	Active	06/02/2026 23:59	52.97
Ross	2724282	Active	06/02/2026 23:59	52.97
Ross	2724283	Active	06/02/2026 23:59	52.97
Ross	2724284	Active	06/02/2026 23:59	52.97
Ross	2724285	Active	06/02/2026 23:59	52.97
Ross	2724286	Active	06/02/2026 23:59	52.97

Project	Title No	Status	Expiry Date	Area (Ha)
Ross	2724287	Active	06/02/2026 23:59	52.97
Ross	2724288	Active	06/02/2026 23:59	52.97
Ross	2724289	Active	06/02/2026 23:59	52.97
Ross	2724290	Active	06/02/2026 23:59	52.97
Ross	2724291	Active	06/02/2026 23:59	52.96
Ross	2724292	Active	06/02/2026 23:59	52.96
Ross	2724293	Active	06/02/2026 23:59	52.96
Ross	2724294	Active	06/02/2026 23:59	52.96
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Ross	2724298	Active	06/02/2026 23:59	52.96
Ross	2724299	Active	06/02/2026 23:59	52.96
Ross	2724300	Active	06/02/2026 23:59	52.96
Ross	2724301	Active	06/02/2026 23:59	52.95
Ross	2724302	Active	06/02/2026 23:59	52.95
Ross	2724303	Active	06/02/2026 23:59	52.95
Ross	2724304	Active	06/02/2026 23:59	52.95
Ross	2724305	Active	06/02/2026 23:59	52.95
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Ross	2724312	Active	06/02/2026 23:59	52.95
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Ross	2724314	Active	06/02/2026 23:59	52.94
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Ross	2724316	Active	06/02/2026 23:59	52.94
Ross	2724317	Active	06/02/2026 23:59	52.94
Ross	2724318	Active	06/02/2026 23:59	52.94
Ross	2724319	Active	06/02/2026 23:59	52.94
Ross	2724320	Active	06/02/2026 23:59	52.94
Ross	2724321	Active	06/02/2026 23:59	52.94



Project	Title No	Status	Expiry Date	Area (Ha)
Ross	2758021	Active	29/03/2026 23:59	49.90
Ross	2758022	Active	29/03/2026 23:59	51.95
Ross	2766286	Active	15/05/2026 23:59	53.00
Ross	2766287	Active	15/05/2026 23:59	53.00
Ross	2768560	Active	25/05/2026 23:59	53.00
Ross	2766288	Active	25/05/2026 23:59	52.99
Ross	2768561	Active	25/05/2026 23:59	52.99
Ross	2768562	Active	25/05/2026 23:59	52.99
Ross	2768563	Active	25/05/2026 23:59	52.98
Ross	2782758	Active	28/07/2026 23:59	52.93
Ross	2786394	Active	16/08/2026 23:59	52.93
Ross	2786395	Active	16/08/2026 23:59	52.93
Ross	2786396	Active	16/08/2026 23:59	52.93
Ross	2786397	Active	16/08/2026 23:59	52.93
Ross	2786398	Active	16/08/2026 23:59	52.93
Ross	2786399	Active	16/08/2026 23:59	52.92
Ross	2786400	Active	16/08/2026 23:59	52.92
Ross	2786401	Active	16/08/2026 23:59	52.92
Ross	2786402	Active	16/08/2026 23:59	52.92
Ross	2786403	Active	16/08/2026 23:59	52.91
Ross	2786404	Active	16/08/2026 23:59	52.91
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Ross	2786406	Active	16/08/2026 23:59	52.90
Ross	2786407	Active	16/08/2026 23:59	52.90
Ross	2786408	Active	16/08/2026 23:59	52.92

Project	Title No	Status	Expiry Date	Area (Ha)
Cancet West (E)	2726054	Active	07/02/2026 23:59	51.16
Cancet West (E)	2726055	Active	07/02/2026 23:59	51.16
Cancet West (E)	2726056	Active	07/02/2026 23:59	51.21
Cancet West (E)	2726057	Active	07/02/2026 23:59	51.21
Cancet West (E)	2726058	Active	07/02/2026 23:59	51.21
Cancet West (E)	2726059	Active	07/02/2026 23:59	51.21
Cancet West (E)	2726060	Active	07/02/2026 23:59	51.21
Cancet West (E)	2726061	Active	07/02/2026 23:59	51.21
Cancet West (E)	2726062	Active	07/02/2026 23:59	51.2
Cancet West (E)	2726063	Active	07/02/2026 23:59	51.2
Cancet West (E)	2726064	Active	07/02/2026 23:59	51.2
Cancet West (E)	2726065	Active	07/02/2026 23:59	51.2
Cancet West (E)	2726066	Active	07/02/2026 23:59	51.2
Cancet West (E)	2726067	Active	07/02/2026 23:59	51.2
Cancet West (E)	2726068	Active	07/02/2026 23:59	51.2
Cancet West (E)	2726069	Active	07/02/2026 23:59	51.2
Cancet West (E)	2726070	Active	07/02/2026 23:59	51.19
Cancet West (E)	2726071	Active	07/02/2026 23:59	51.19
Cancet West (E)	2726072	Active	07/02/2026 23:59	51.19
Cancet West (E)	2726073	Active	07/02/2026 23:59	51.19
Cancet West (E)	2726074	Active	07/02/2026 23:59	51.19
Cancet West (E)	2726075	Active	07/02/2026 23:59	51.19
Cancet West (E)	2726076	Active	07/02/2026 23:59	51.19
Cancet West (E)	2726077	Active	07/02/2026 23:59	51.19
Cancet West (E)	2726078	Active	07/02/2026 23:59	51.18
Cancet West (E)	2726079	Active	07/02/2026 23:59	51.18
Cancet West (E)	2726080	Active	07/02/2026 23:59	51.18
Cancet West (E)	2726081	Active	07/02/2026 23:59	51.18
Cancet West (E)	2726082	Active	07/02/2026 23:59	51.17
Cancet West (W)	2727942	Active	08/02/2026 23:59	51.21
Cancet West (W)	2727943	Active	08/02/2026 23:59	51.21
Cancet West (W)	2727944	Active	08/02/2026 23:59	51.21
Cancet West (W)	2727945	Active	08/02/2026 23:59	51.21
Cancet West (W)	2727946	Active	08/02/2026 23:59	51.21
Cancet West (W)	2727947	Active	08/02/2026 23:59	51.21
Cancet West (W)	2727948	Active	08/02/2026 23:59	51.21
Cancet West (W)	2727949	Active	08/02/2026 23:59	51.2
Cancet West (W)	2727950	Active	08/02/2026 23:59	51.2
Cancet West (W)	2727951	Active	08/02/2026 23:59	51.2
Cancet West (W)	2727952	Active	08/02/2026 23:59	51.2
Cancet West (W)	2727953	Active	08/02/2026 23:59	51.2
Cancet West (W)	2727954	Active	08/02/2026 23:59	51.2
Cancet West (W)	2727955	Active	08/02/2026 23:59	51.19
Cancet West (W)	2768550	Active	25/05/2026 23:59	51.22
Cancet West (W)	2768551	Active	25/05/2026 23:59	51.21



Project	Title No	Status	Expiry Date	Area (Ha)
Cancet West (W)	2799189	Active	16/10/2026 23:59	51.1
Cancet West (W)	2799190	Active	16/10/2026 23:59	51.1

Changes during the December 2025 Quarter: Nil

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

FIN RESOURCES LIMITED

ABN

25 009 121 644

Quarter ended ("current quarter")

31 December 2025

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
1.1	Receipts from customers		
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	-	-
	(e) administration and corporate costs	(124)	(189)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	1	2
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	Net cash from / (used in) operating activities	(123)	(187)

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation:		
	- McKenzie Springs Project (AUS)	(69)	(126)
	- Mt Tremblant Project (Canada)	(14)	(269)
	- Cabin Lake Project (Canda) (Pre-acquisition)	(312)	(312)
	(e) investments	-	-
	(f) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
(c) property, plant and equipment		-	-
(d) investments		-	-
(e) other non-current assets		-	-
2.3 Cash flows from loans to other entities		-	-
2.4 Dividends received (see note 3)		-	-
2.5 Other (provide details if material)		-	-
2.6 Net cash from / (used in) investing activities	(395)		(707)

3. Cash flows from financing activities			
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)	1,500		1,500
3.2 Proceeds from issue of convertible debt securities	-		-
3.3 Proceeds from exercise of options	1		1
3.4 Transaction costs related to issues of equity securities or convertible debt securities	-		-
3.5 Proceeds from borrowings	-		-
3.6 Repayment of borrowings	-		-
3.7 Transaction costs related to loans and borrowings	-		-
3.8 Dividends paid	-		-
3.9 Other (provide details if material)	-		-
3.10 Net cash from / (used in) financing activities	1,501		1,501

4. Net increase / (decrease) in cash and cash equivalents for the period			
4.1 Cash and cash equivalents at beginning of period	270		646
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(123)		(187)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(395)		(707)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	1,501		1,501
4.5 Effect of movement in exchange rates on cash held	-		-
4.6 Cash and cash equivalents at end of period	1,253		1,253

5. Reconciliation of cash and cash equivalents		Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,253	270
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,253	270

6. Payments to related parties of the entity and their associates		Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	17
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		
- Payment of director consulting fees (\$17k)		

7. Financing facilities		Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i>			
<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>			
7.1	Loan facilities		
7.2	Credit standby arrangements		
7.3	Other (please specify)		
7.4	Total financing facilities		
7.5	Unused financing facilities available at quarter end		
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities		\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(123)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(395)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(518)
8.4	Cash and cash equivalents at quarter end (item 4.6)	1,253
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	1,253
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	2.4

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 January 2026

Authorised by: **The Board of Fin Resources Limited**
(Name of body or officer authorising release – see note 4)

Notes

- 1 This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
- 2 If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
- 3 Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
- 4 If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg *Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
- 5 If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.