MARCH 2025 QUARTERLY REPORT

The Board of Fin Resources Limited (ASX: FIN) (FIN or the Company) is pleased to provide its Quarterly Activities Report and Appendix 5B for the period ending 31 March 2025.

Difficult commodity and financial market conditions, and restricted funding, have meant that FIN has undertaken limited work on its exploration projects during the March 2025 quarter.

Cancet West Lithium Project

Depressed global lithium prices during the March quarter 2025 have meant that the Company has limited its scope of work to desktop studies and regulatory reporting on the Cancet West Lithium Project. The work has been carried out in preparation for further fieldwork during the northern hemisphere summer, however in the absence of a materially improved lithium price, it is unlikely that the Company will deploy its limited capital towards this project in the coming quarter.

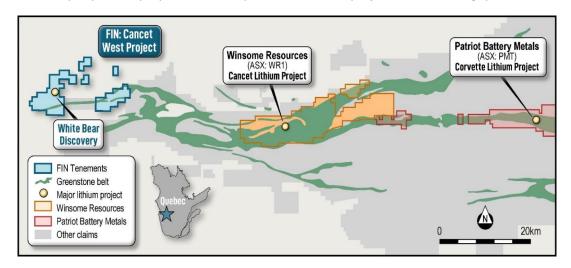


Figure 1 | FIN's Cancet West Project Location

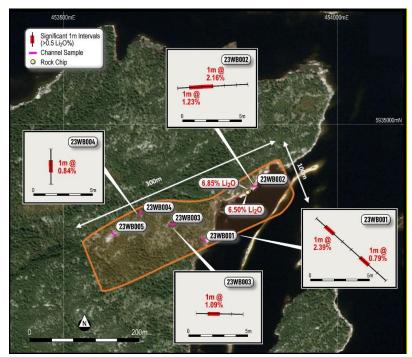


Figure 2 | Map showing previous channel sample locations and significant results across the White Bear Lithium Discovery

ASX:FIN

@finresourcesltd

ASX Release

30 April 2025

ASX: FIN

Corporate Directory

Director Jason Bontempo

Non-Executive Director Bruce McFadzean

> Director and Company Secretary Aaron Bertolatti

Registered Office 35 Richardson Street West Perth WA 6005

info@finresources.com.au www.finresources.com.au

ABN: 25 009 121 644



in /company/fin-resources-ltd/



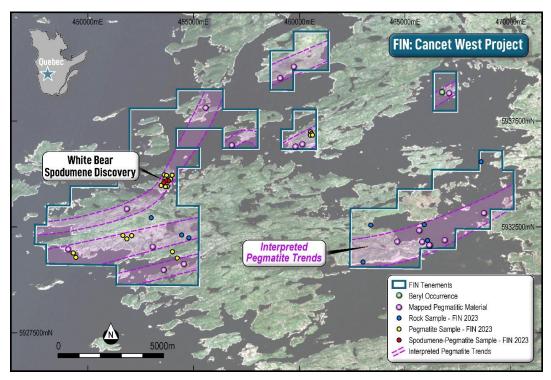


Figure 3 | White Bear Lithium Discovery at Cancet West and regional targets

Ross Lithium and Uranium Project

The Company has undertaken limited work on the Ross Lithium and Uranium Project during the March 2025 quarter.

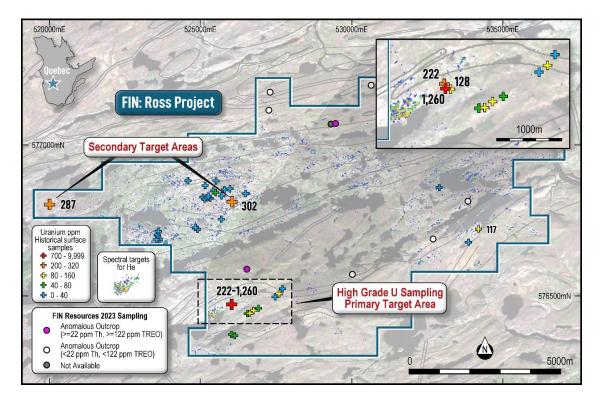


Figure 4 | Total rare earth elements reported in rock grab samples and historical uranium results from the Ross Lithium Project

McKenzie Springs Project

During the quarter, the Company continued planning for on ground exploration at the McKenzie Springs Project. FIN is aiming to complete these exploration activities by September 2025.

A ground FLTEM survey has been designed to test the interpreted gossan visited during the November 2023 field work program. The survey design has three 300m x 400m FLTEM loops, 100m spaced lines, 50m station spacing with ~170 stations in total. This survey has been designed by Mat Cooper from Core Geophysics after assessment of the available VTEM data.

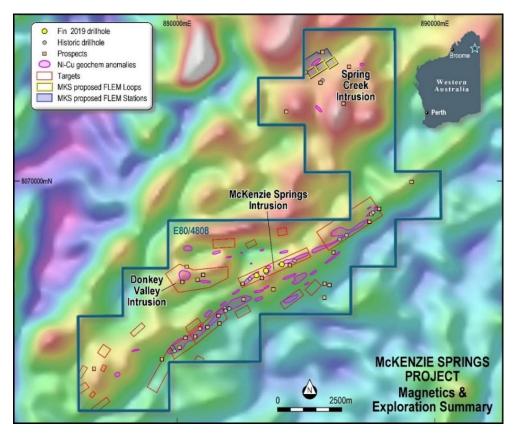


Figure 5 | McKenzie Springs Project VTEM and Ni-Cu targets and proposed drill holes from 2019

In addition to the ground FLTEM survey, the postponed program of stream sediment sampling is now anticipated to be carried out, during the first half of 2025, along drainage channels that exist across the Spring Creek Intrusion along with outcrop mapping and rock chip sampling by a field geologist. This program will be subject to funding.

The aim of the 2025 field work program is to improve on the current surface geochemistry and geophysical coverage across the Spring Creek and McKenzie Springs Intrusions and delineate drill ready targets within 12kms of a critical metals mine and processing facility. Additionally, this program of work will help FIN to define the most appropriate methods for Ni-Cu sulphide exploration within the McKenzie Springs Project area and refine the methods to be used in the future for exploration success.

Corporate

Board Changes

On 3 February 2025, the Company is announced the appointment of experienced mining executive, Mr. Bruce McFadzean, as a Non-Executive Director, replacing Mr. Brian Talbot. Mr. Stuart Pether was also appointed as a Technical Advisor.

Mr. McFadzean is a mining engineer with over 40 years of mining and process experience across a broad range of commodities and geographies. He has had extensive exposure to all levels of operations and corporate leadership across his career, including managing the construction, commissioning and ramp-up of six new mining operations globally.

Mr. Pether is a 35-year mining professional having worked within Australia and Internationally. A qualified Mining Engineer with experience in project development, technical studies, mine operations and corporate management, he is equally skilled in open pit and underground mining.

Convertible Note Funding

As announced on 11 March 2025, the Company confirmed it will raise up to \$445,000 via the issue of Convertible Notes ("Convertible Notes" or "Notes") to various unrelated sophisticated investors and Non-Executive Director, Bruce McFadzean (\$20,000). The issue of these Convertible Notes was approved by shareholders at a general meeting held on 17 April 2025.

The funds raised from the convertible note will be allocated to ongoing project related working capital, corporate and administration costs and project evaluation costs. The Company will maintain the cost reduction initiatives implemented during CY2024 in order to maximise its runway while advancing discussions with potential strategic equity investors and investigating new project opportunities to add to the current project portfolio. The Company looks forward to updating the market if and when these new opportunities present themselves.

Director, Consultant and Corporate Adviser Fees

During the quarter, the Company announced that the Board had agreed to have their director fees for the period 1 February 2025 to 31 July 2025 paid in shares in lieu of cash at a deemed issue price of \$0.004 per share. Shareholders approved the issue on 17 April 2025 and a total of 12,684,870 shares were issued on 23 April 2025.

Technical Advisor, Mr. Stuart Pether, also agreed to have his fees for the same period paid in shares in lieu of cash at a deemed issue price of \$0.004 per share. A total of 4,500,000 shares were issued on 23 April 2025.

To satisfy accrued corporate adviser and director fees, shareholders approved the issue of 28,434,870 shares at a deemed issue price of \$0.004. Shares were issued on 23 April 2025.

Issue of Options

As a result of a remuneration review for the 2025 calendar year, the FIN board resolved to complete an issue of incentive options to Directors ("Director Options"). The Director Options were offered as an incentive-based component of the relevant Director's remuneration package which is considered a cost-effective remuneration practice and will allow the Company to spend a greater proportion of its cash reserves on its operations.

A total of 15,000,000 options were issued on 23 April 2025, following receipt of shareholder approval, consisting of 5,000,000 options to each of Jason Bontempo, Bruce McFadzean and Aaron Bertolatti. The Director Options are exercisable at A\$0.005 and expire 23 April 2028.

The Company also issued 5,000,000 consultant options and 10,000,000 corporate advisor options on 23 april 2025, on the same terms as the Director Options.

Financial Commentary

The Quarterly Cashflow Report (Appendix 5B) for the period ending 31 March 2025 provides an overview of the Company's financial activities. The Company had \$150k in cash at the end of the quarter. Payments for administration and corporate costs amounted to \$100K and included costs associated with compliance and consulting fees. Payments to related parties and their associates during the current quarter amounted to \$25k.

FIN Resources Limited Tenements

Refer to Appendix A for the status of FIN's tenements.

Authorised for release by the Board of Fin Resources Limited.

For further information contact: Jason Bontempo - info@finresources.com.au

APPENDIX A: TENEMENTS

Australia

TenementID	Jurisdiction	Status	Area	Holders
E80/4808	WA	Granted	81.6 km²	Fin Resources Limited (70%)
				Sammy Resources Pty Ltd (30%)

Notes:

km² – Square Kilometres

Canada

Project	Title No	Status	Expiry Date	Area (Ha)
Ross	2724252	Active	06/02/2026 23:59	53
Ross	2724253	Active	06/02/2026 23:59	53
Ross	2724254	Active	06/02/2026 23:59	53
Ross	2724255	Active	06/02/2026 23:59	53
Ross	2724256	Active	06/02/2026 23:59	53
Ross	2724257	Active	06/02/2026 23:59	53
Ross	2724258	Active	06/02/2026 23:59	53
Ross	2724259	Active	06/02/2026 23:59	53
Ross	2724260	Active	06/02/2026 23:59	52.99
Ross	2724261	Active	06/02/2026 23:59	52.99
Ross	2724262	Active	06/02/2026 23:59	52.99
Ross	2724263	Active	06/02/2026 23:59	52.99
Ross	2724264	Active	06/02/2026 23:59	52.99
Ross	2724265	Active	06/02/2026 23:59	52.99
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Ross	2724267	Active	06/02/2026 23:59	52.99
Ross	2724268	Active	06/02/2026 23:59	52.98
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Ross	2724270	Active	06/02/2026 23:59	52.98
Ross	2724271	Active	06/02/2026 23:59	52.98
Ross	2724272	Active	06/02/2026 23:59	52.98
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Project	Title No	Status	Expiry Date	Area (Ha)
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Ross	2724289	Active	06/02/2026 23:59	52.97
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Ross	2724293	Active	06/02/2026 23:59	52.96
Ross	2724294	Active	06/02/2026 23:59	52.96
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Ross	2724296	Active	06/02/2026 23:59	52.96
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Project	Title No	Status	Expiry Date	Area (Ha)
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Ross Ross	2724349	Active Active	06/02/2026 23:59	52.94 52.94
			06/02/2026 23:59	
Ross Ross	2724351 2724352	Active Active	06/02/2026 23:59	52.93 52.92
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Project	Title No	Status	Expiry Date	Area (Ha)
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Ross	2758020	Active	29/03/2026 23:59	52.65

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Project	Title No	Status	Expiry Date	Area (Ha)
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Ross	2768560	Active	25/05/2026 23:59	53.00
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Ross	2768561	Active	25/05/2026 23:59	52.99
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Project	Title No	Status	Expiry Date	Area (Ha)
Cancet West (E)	2726037	Active	07/02/2026 23:59	51.2
Cancet West (E)	2726038	Active	07/02/2026 23:59	51.19
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Cancet West (E)	2726040	Active	07/02/2026 23:59	51.19
Cancet West (E)	2726041	Active	07/02/2026 23:59	51.19
Cancet West (E)	2726042	Active	07/02/2026 23:59	51.18
Cancet West (E)	2726043	Active	07/02/2026 23:59	51.18
Cancet West (E)	2726044	Active	07/02/2026 23:59	51.18
Cancet West (E)	2726045	Active	07/02/2026 23:59	51.18
Cancet West (E)	2726046	Active	07/02/2026 23:59	51.18
Cancet West (E)	2726047	Active	07/02/2026 23:59	51.18
Cancet West (E)	2726048	Active	07/02/2026 23:59	51.17
Cancet West (E)	2726049	Active	07/02/2026 23:59	51.17
Cancet West (E)	2726050	Active	07/02/2026 23:59	51.17
Cancet West (E)	2726051	Active	07/02/2026 23:59	51.17
Cancet West (E)	2726052	Active	07/02/2026 23:59	51.17
Cancet West (E)	2726053	Active	07/02/2026 23:59	51.17

Project	Title No	Status	Expiry Date	Area (Ha)
Cancet West (E)	2726054	Active	07/02/2026 23:59	51.16
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Cancet West (E)	2726056	Active	07/02/2026 23:59	51.21
Cancet West (E)	2726057	Active	07/02/2026 23:59	51.21
Cancet West (E)	2726058	Active	07/02/2026 23:59	51.21
Cancet West (E)	2726059	Active	07/02/2026 23:59	51.21
Cancet West (E)	2726060	Active	07/02/2026 23:59	51.21
Cancet West (E)	2726061	Active	07/02/2026 23:59	51.21
Cancet West (E)	2726062	Active	07/02/2026 23:59	51.2
Cancet West (E)	2726063	Active	07/02/2026 23:59	51.2
Cancet West (E)	2726064	Active	07/02/2026 23:59	51.2
Cancet West (E)	2726065	Active	07/02/2026 23:59	51.2
Cancet West (E)	2726066	Active	07/02/2026 23:59	51.2
Cancet West (E)	2726067	Active	07/02/2026 23:59	51.2
Cancet West (E)	2726068	Active	07/02/2026 23:59	51.2
Cancet West (E)	2726069	Active	07/02/2026 23:59	51.2
Cancet West (E)	2726070	Active	07/02/2026 23:59	51.19
Cancet West (E)	2726071	Active	07/02/2026 23:59	51.19
Cancet West (E)	2726072	Active	07/02/2026 23:59	51.19
Cancet West (E)	2726073	Active	07/02/2026 23:59	51.19
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Cancet West (E)	2726075	Active	07/02/2026 23:59	51.19
Cancet West (E)	2726076	Active	07/02/2026 23:59	51.19
Cancet West (E)	2726077	Active	07/02/2026 23:59	51.19
Cancet West (E)	2726078	Active	07/02/2026 23:59	51.18
Cancet West (E)	2726079	Active	07/02/2026 23:59	51.18
Cancet West (E)	2726080	Active	07/02/2026 23:59	51.18
Cancet West (E)	2726081	Active	07/02/2026 23:59	51.18
Cancet West (E)	2726082	Active	07/02/2026 23:59	51.17
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Cancet West (W)	2727944	Active	08/02/2026 23:59	51.21
Cancet West (W)	2727945	Active	08/02/2026 23:59	51.21
Cancet West (W)	2727946	Active	08/02/2026 23:59	51.21
Cancet West (W)	2727947	Active	08/02/2026 23:59	51.21
Cancet West (W)	2727948	Active	08/02/2026 23:59	51.21
Cancet West (W)	2727949	Active	08/02/2026 23:59	51.2
Cancet West (W)	2727950	Active	08/02/2026 23:59	51.2
Cancet West (W)	2727951	Active	08/02/2026 23:59	51.2
Cancet West (W)	2727952	Active	08/02/2026 23:59	51.2
Cancet West (W)	2727953	Active	08/02/2026 23:59	51.2
Cancet West (W)	2727954	Active	08/02/2026 23:59	51.2
Cancet West (W)	2727955	Active	08/02/2026 23:59	51.19
Cancet West (W)	2768550	Active	25/05/2026 23:59	51.22
Cancet West (W)	2768551	Active	25/05/2026 23:59	51.21

Project	Title No	Status	Expiry Date	Area (Ha)	Project	Title No	Status	Expiry Date	Area (Ha)
Cancet West (W)	2768552	Active	25/05/2026 23:59	51.21	Cancet West (W)	2797963	Active	11/10/2026 23:59	51.18
Cancet West (W)	2768553	Active	25/05/2026 23:59	51.20	Cancet West (W)	2797964	Active	11/10/2026 23:59	51.18
Cancet West (W)	2768554	Active	25/05/2026 23:59	51.20	Cancet West (W)	2797965	Active	11/10/2026 23:59	51.17
Cancet West (W)	2768555	Active	25/05/2026 23:59	51.19	Cancet West (W)	2797966	Active	11/10/2026 23:59	51.16
Cancet West (W)	2768556	Active	25/05/2026 23:59	51.19	Cancet West (W)	2797967	Active	11/10/2026 23:59	51.16
Cancet West (W)	2768557	Active	25/05/2026 23:59	51.19	Cancet West (W)	2797968	Active	11/10/2026 23:59	51.16
Cancet West (W)	2768558	Active	25/05/2026 23:59	51.19	Cancet West (W)	2797969	Active	11/10/2026 23:59	51.16
Cancet West (W)	2768559	Active	25/05/2026 23:59	51.19	Cancet West (W)	2797970	Active	11/10/2026 23:59	51.16
Cancet West (W)	2786366	Active	16/08/2026 23:59	51.22	Cancet West (W)	2797971	Active	11/10/2026 23:59	51.15
Cancet West (W)	2786367	Active	16/08/2026 23:59	51.22	Cancet West (W)	2797972	Active	11/10/2026 23:59	51.15
Cancet West (W)	2786368	Active	16/08/2026 23:59	51.22	Cancet West (W)	2797973	Active	11/10/2026 23:59	51.15
Cancet West (W)	2786369	Active	16/08/2026 23:59	51.22	Cancet West (W)	2797974	Active	11/10/2026 23:59	51.15
Cancet West (W)	2786370	Active	16/08/2026 23:59	51.22	Cancet West (W)	2797975	Active	11/10/2026 23:59	51.15
Cancet West (W)	2786371	Active	16/08/2026 23:59	51.21	Cancet West (W)	2797976	Active	11/10/2026 23:59	51.15
Cancet West (W)	2786372	Active	16/08/2026 23:59	51.21	Cancet West (W)	2797977	Active	11/10/2026 23:59	51.15
Cancet West (W)	2786373	Active	16/08/2026 23:59	51.21	Cancet West (W)	2797978	Active	11/10/2026 23:59	51.15
Cancet West (W)	2786374	Active	16/08/2026 23:59	51.21	Cancet West (W)	2797979	Active	11/10/2026 23:59	51.15
Cancet West (W)	2786375	Active	16/08/2026 23:59	51.21	Cancet West (W)	2797980	Active	11/10/2026 23:59	51.15
Cancet West (W)	2786376	Active	16/08/2026 23:59	51.21	Cancet West (W)	2797981	Active	11/10/2026 23:59	51.15
Cancet West (W)	2786377	Active	16/08/2026 23:59	51.21	Cancet West (W)	2797982	Active	11/10/2026 23:59	51.14
Cancet West (W)	2786378	Active	16/08/2026 23:59	51.20	Cancet West (W)	2797983	Active	11/10/2026 23:59	51.14
Cancet West (W)	2786379	Active	16/08/2026 23:59	51.20	Cancet West (W)	2797984	Active	11/10/2026 23:59	51.14
Cancet West (W)	2786380	Active	16/08/2026 23:59	51.20	Cancet West (W)	2797985	Active	11/10/2026 23:59	51.14
Cancet West (W)	2786380	Active	16/08/2026 23:59	51.20	Cancet West (W)	2797986	Active	11/10/2026 23:59	51.14
Cancet West (W)	2786382	Active	16/08/2026 23:59	51.19	Cancet West (W)	2797987	Active	11/10/2026 23:59	51.14
Cancet West (W)	2786383	Active	16/08/2026 23:59	51.19	Cancet West (W)	2797988	Active	11/10/2026 23:59	51.14
Cancet West (W)	2786384	Active	16/08/2026 23:59	51.19	Cancet West (W)	2797989	Active	11/10/2026 23:59	51.14
	2786385				Cancet West (W)	2797990		11/10/2026 23:59	
Cancet West (W) Cancet West (W)	2786386	Active	16/08/2026 23:59 16/08/2026 23:59	51.19 51.19	Cancet West (W)	2797990	Active Active	11/10/2026 23:59	51.14 51.14
		Active Active	16/08/2026 23:59	51.19	Cancet West (W)		Active	11/10/2026 23:59	51.14
Cancet West (W)	2786387		16/08/2026 23:59			2797992			
Cancet West (W)	2786388	Active	16/08/2026 23:59 16/08/2026 23:59	51.18	Cancet West (W)	2797993	Active	11/10/2026 23:59	51.14
Cancet West (W)	2786389	Active		51.18	Cancet West (W)	2797994	Active	11/10/2026 23:59	51.13
Cancet West (W)	2786390	Active	16/08/2026 23:59	51.18	Cancet West (W)	2797995	Active	11/10/2026 23:59	51.13
Cancet West (W)	2786391	Active	16/08/2026 23:59	51.17	Cancet West (W)	2797996	Active	11/10/2026 23:59	51.13
Cancet West (W)	2786392	Active	16/08/2026 23:59	51.17	Cancet West (W)	2797997	Active	11/10/2026 23:59	51.13
Cancet West (E)	2786393	Active	16/08/2026 23:59	51.17	Cancet West (W)	2797998	Active	11/10/2026 23:59	51.13
Cancet West (W)	2797954	Active	11/10/2026 23:59	51.13	Cancet West (W)	2797999	Active	11/10/2026 23:59	51.12
Cancet West (W)	2797955	Active	11/10/2026 23:59	51.12	Cancet West (W)	2799181	Active	16/10/2026 23:59	51.12
Cancet West (W)	2797956	Active	11/10/2026 23:59	51.22	Cancet West (W)	2799182	Active	16/10/2026 23:59	51.12
Cancet West (W)	2797957	Active	11/10/2026 23:59	51.22	Cancet West (W)	2799183	Active	16/10/2026 23:59	51.11
Cancet West (W)	2797958	Active	11/10/2026 23:59	51.22	Cancet West (W)	2799184	Active	16/10/2026 23:59	51.11
Cancet West (W)	2797959	Active	11/10/2026 23:59	51.22	Cancet West (W)	2799185	Active	16/10/2026 23:59	51.11
Cancet West (W)	2797960	Active	11/10/2026 23:59	51.22	Cancet West (W)	2799186	Active	16/10/2026 23:59	51.11
Cancet West (W)	2797961	Active	11/10/2026 23:59	51.22	Cancet West (W)	2799187	Active	16/10/2026 23:59	51.11
Cancet West (W)	2797962	Active	11/10/2026 23:59	51.22	Cancet West (W)	2799188	Active	16/10/2026 23:59	51.1

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Project	Title No	Status	Expiry Date	Area (Ha)
Cancet West (W)	2799189	Active	16/10/2026 23:59	51.1
Cancet West (W)	2799190	Active	16/10/2026 23:59	51.1

Changes during the March 2025 Quarter:

The following tenements were not renewed during the quarter.

Project	Title No	Area (Ha)
Gaspe	2633303	56.42
Gaspe	2633304	56.42
Gaspe	2633305	56.42
Gaspe	2633306	56.42
Gaspe	2633307	56.41
Gaspe	2633308	56.41
Gaspe	2633309	56.4
Gaspe	2633310	56.4
Gaspe	2633311	56.4
Gaspe	2633312	56.4
Gaspe	2633313	56.39
Gaspe	2633314	56.39
Gaspe	2633315	56.39
Gaspe	2633316	56.39
Gaspe	2633317	56.39
Gaspe	2633318	56.38
Gaspe	2633319	56.38
Gaspe	2633650	56.42
Gaspe	2633651	56.41
Gaspe	2633652	56.41
Gaspe	2633653	56.41
Gaspe	2633654	56.4
Gaspe	2633655	56.4

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity				
FIN RESOURCES LIMITED				
ABN	Quarter ended ("current quarter")			
25 009 121 644	31 March 2025			

Cons	solidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1.1	Receipts from customers		
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	-	-
	(e) administration and corporate costs	(100)	(236)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	1	4
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	Net cash from / (used in) operating activities	(99)	(232)

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	 (d) exploration & evaluation: - McKenzie Springs Project (AUS) - Mt Tremblant Project (Canada) 	(2)	(31) (467)
	(e) investments	-	-
	(f) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6 Net cash from / (used in) investing activities		(2)	(498)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	-

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	251	880
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(99)	(232)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(2)	(498)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	150	150

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	150	251
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	150	251

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	25
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
Note: if paymen	any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and its.	an explanation for, such

- Payment of director consulting fees (\$25k)

7.	Financing facilities Note: the term "facility' includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities		
7.2	Credit standby arrangements		
7.3	Other (please specify)		
7.4	Total financing facilities		
7.5	Unused financing facilities available at quarter end		
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estim	nated cash available for future operating activities	\$A'000
8.1	Net ca	sh from / (used in) operating activities (item 1.9)	(99)
8.2	(Paym 2.1(d))	ents for exploration & evaluation classified as investing activities) (item	(2)
8.3	Total r	elevant outgoings (item 8.1 + item 8.2)	(101)
8.4	Cash a	and cash equivalents at quarter end (item 4.6)	150
8.5	Unuse	ed finance facilities available at quarter end (item 7.5)	-
8.6	Total a	available funding (item 8.4 + item 8.5)	150
8.7	8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)		1.49
Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N figure for the estimated quarters of funding available must be included in item 8.7.		em 8.7 as "N/A". Otherwise, a	
8.8 If item 8.7 is less than 2 quarters, please prov		8.7 is less than 2 quarters, please provide answers to the following question	IS:
	8.8.1	Does the entity expect that it will continue to have the current level of net of the time being and, if not, why not?	perating cash flows for
	Answer: Yes.		
	8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?		
	Answe	er: Yes, as announced on 11 March 2025 and approved by shareholders on Company will raise up to \$445,000 via the issue of Convertible Notes.	17 April 2025, the

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2025

Authorised by: The Board of Fin Resources Limited

(Name of body or officer authorising release – see note 4)

- Notes
- 1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
- 2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
- 3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
- 4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
- 5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's Corporate Governance Principles and Recommendations, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.