



Non-Executive Director and Technical Advisor Appointments

Board Changes

Fin Resources Limited (ASX: FIN) ("FIN" or the "Company") is pleased to confirm the appointment of experienced mining executive, Mr. Bruce McFadzean, as a Non-Executive Director, effective 1 February 2025. Mr. McFadzean replaces Mr. Brian Talbot who has tendered his resignation.

Mr. McFadzean is a mining engineer with over 40 years of mining and process experience across a broad range of commodities and geographies. He has had extensive exposure to all levels of operations and corporate leadership across his career, including managing the construction, commissioning and ramp-up of six new mining operations globally.

Mr. McFadzean's previous key executive leadership roles include:

- Managing Director and CEO of Australian mineral sands development business, Sheffield Resources Limited (ASX:SFX), from 2015-21.
- Managing Director and CEO of African copper developer, Mawson West Limited (previously TSX listed), from 2012-15.
- Managing Director and CEO of Australian gold producer, Catalpa Resources Limited (previously ASX listed and formed part of the successful merger to create leading Australian gold business, Evolution Mining Limited (ASX:EVN), from 2008-12.

Mr. McFadzean holds a Diploma of Mining from Curtin University (W.A. School of Mines), W.A. Quarry Managers Certificate and Fellow of AusIMM. He is currently the non-executive chairman of Aquirian Limited (ASX:AQN) and a non-executive director of Argosy Limited (ASX:AGY) and Bannerman Energy Ltd (ASX:BMN).

The Company intends to seek shareholder approval for the issue of 5.0 million options to Mr. McFadzean, exercisable at \$0.005 and expiring three years from the date of issue as part of his remuneration.

The Board would like to thank Mr. Talbot for his hard work and commitment to the Company since joining the board in November 2021 and wishes him every success in his future endeavors.

To help preserve the Company's cash reserves, the Board have agreed to have their next six months' director's fees paid as shares in lieu of cash at a deemed price of \$0.04 per share (subject to shareholder approval).

Appointment of Technical Advisor

FIN is pleased to confirm that Mr. Stuart Pether has been appointed as a Technical Advisor. Mr. Pether is a 35 year mining professional having worked within Australia and Internationally. A qualified Mining Engineer with experience in project development, technical studies, mine operations and corporate management, he is equally skilled in open pit and underground mining.

Most recently, Mr. Pether was the Chief Executive Officer of Kimberley Mineral Sands and led the formation and management of Kimberley Minerals Sands a JV formed to fund, construct and manage the \$484m Thunderbird Mineral Sands Project. Mr. Pether holds a Bachelor in Engineering (Mining Engineering) from the WA School of Mines.

The Company intends to seek shareholder approval for the issue of 5.0 million options to Mr. Pether, exercisable at \$0.005 and expiring three years from the date of issue.

Authorised for release by: Jason Bontempo – Director

For further information contact:

Jason Bontempo - info@finresources.com.au

**ASX
Release**

3 February 2025

ASX: FIN

Corporate Directory

Director
Jason Bontempo

Director
Bruce McFadzean

**Director and
Company Secretary**
Aaron Bertolatti

Registered Office
35 Richardson Street
West Perth WA 6005

info@finresources.com.au
www.finresources.com.au

ABN: 25 009 121 644



Fin Resources



ASX:FIN



@finresourcesltd



/company/fin-resources-ltd/