



LAND USE PERMIT ASSIGNMENT FINALISES ACQUISITION OF CABIN LAKE GOLD PROJECT

FIN Resources Limited (ASX: FIN) (“FIN” or “the Company”) is pleased to advise that the Wek’èezhì Land and Water Board (“WLWB”) has formally approved the assignment of Land Use Permit for the Cabin Lake Gold Project, Northwest Territories, Canada.

Highlights

- Land Use Permit formally assigned to Fin Resources (Canada) Ltd
- Final condition precedent to acquisition satisfied
- FIN now holds both tenure and operating permit directly
- 1,500 metre drill program commencing March 2026
- Expanded surface IP/EM and downhole geophysics planned
- Recent A\$3.75 million capital raising¹ provides funding certainty for the program

The Land Use Permit has now been transferred into the name of Fin Resources (Canada) Ltd., FIN’s wholly owned Canadian subsidiary.

The permit assignment is the final condition precedent to completion of the acquisition of Cabin Lake and represents a key regulatory milestone for the upcoming March - April 2026 drilling program.

FIN Director, Jason Bontempo, commented:

“The approval of the Land Use Permit assignment is an important step in the orderly transition of Cabin Lake into FIN’s control.

With tenure consolidated and the permit now held directly by our Canadian subsidiary, we have materially simplified governance and execution risk as we move into the next exploration phase. Importantly, this milestone coincides with finalisation of our upcoming drill program, which is fully funded following our recent capital raising. We are now transitioning from technical validation to active drill testing.”

Regulatory Consolidation Complete

The WLWB approval formally transitions operational and regulatory responsibility of the Cabin Lake Gold Project to FIN.

With the Land Use Permit (W2025C0005) now held directly by the Company’s Canadian subsidiary, FIN has consolidated legal ownership and operational control of the Project, simplified regulatory engagement and removed administrative transition risk ahead of drilling.

The permit authorises mineral exploration activities within the Project area, including drilling and associated field operations, providing a clear pathway to commence the planned drilling program in March 2026.

Acquisition Completion

The Land Use Permit assignment satisfied the final condition precedent under the Sale and Purchase Agreement to acquire a 100% interest in Cabin Lake.

FIN has paid the final cash consideration amount of \$93,730 and issued 30,000,000 ordinary fully paid shares and 90,000,000 performance rights to Stockworks Gold Inc².

¹ Refer ASX release dated 10 February 2026. Scheduled Tranche 2 completion April 2026.

² Refer ASX release dated 29 October 2025. Security issues approved by shareholders on 30 December 2025.

ASX
Release

27 February 2026

ASX: FIN

Corporate Directory

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Fin Resources



Upcoming Drill Program Preparation

FIN is finalising a 1,500 metre diamond drilling program at Cabin Lake, with mobilisation targeted for early March 2026 and drilling expected to commence shortly thereafter, subject to seasonal access conditions.

Camp infrastructure is currently being constructed on site to support the upcoming program, demonstrating operational readiness ahead of drilling.

The program has been designed following integrated geological review, 3D modelling and reinterpretation of historical drilling and geophysical data. This work has refined hole positioning and prioritised high confidence targets for initial testing.

The upcoming campaign represents the Company's first drill program following completion of the acquisition and is intended to systematically test priority zones within the Bugow Iron Formation.



Figure 1. Cabin Lake field camp construction underway, February 2026

Geophysics and Technical Calibration

The Company is finalising the scope of geophysical works to be undertaken in conjunction with the drilling program. This will include expanded surface induced polarisation surveys to extend existing coverage and refine high priority targets ahead of and during drilling.

In addition, FIN is evaluating downhole induced polarisation and downhole electromagnetic techniques to assist with vectoring mineralisation extensions at depth.

Petrophysical and bulk density measurements will be incorporated into the upcoming drilling program to calibrate geophysical responses and refine targeting. The integration of expanded surface IP, downhole geophysics and calibrated petrophysical data is designed to improve drill efficiency and reduce targeting ambiguity.

Funding Certainty

FIN recently completed a A\$3.75 million capital raising through the issue of 375,000,000 new fully paid ordinary shares at A\$0.01 per share to fund imminent high impact drilling at Cabin Lake.

The successful placement strengthened the Company's balance sheet and provides funding certainty for the upcoming drilling program, associated geophysics and ongoing technical work.

Authorised for release by the Board of FIN Resources Limited.

For further information contact:

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Forward looking statements

Statements relating to the estimated or expected future production, operating results, cash flows and costs and financial condition of FIN Resources Limited's planned work at the Company's projects and the expected results of such work are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by words such as the following: expects, plans, anticipates, forecasts, believes, intends, estimates, projects, assumes, potential and similar expressions. Forward-looking statements also include reference to events or conditions that will, would, may, could or should occur. Information concerning exploration results and mineral reserve and resource estimates may also be deemed to be forward-looking statements, as it constitutes a prediction of what might be found to be present when and if a project is actually developed.



These forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable at the time they are made, are inherently subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those reflected in the forward-looking statements, including, without limitation: uncertainties related to raising sufficient financing to fund the planned work in a timely manner and on acceptable terms; changes in planned work resulting from logistical, technical or other factors; the possibility that results of work will not fulfil projections/expectations and realize the perceived potential of the Company's projects; uncertainties involved in the interpretation of drilling results and other tests and the estimation of gold reserves and resources; risk of accidents, equipment breakdowns and labour disputes or other unanticipated difficulties or interruptions; the possibility of environmental issues at the Company's projects; the possibility of cost overruns or unanticipated expenses in work programs; the need to obtain permits and comply with environmental laws and regulations and other government requirements; fluctuations in the price of gold and other risks and uncertainties.

ABOUT FIN RESOURCES LIMITED

FIN Resources Limited has executed a binding Sale and Purchase Agreement to acquire a 100% interest in the Cabin Lake Gold Project in Canada's Northwest Territories; a Tier-1 jurisdiction with a proven endowment of over 14 million ounces of historical gold production. The Cabin Lake Gold Project delivers FIN a fully permitted, drill-ready gold asset with immediate near-surface exploration potential and strong local partnerships.

The Project includes:

- **High-grade near-surface intercepts define** broad zones of mineralisation highlighting priority open-pit exploration targets, particularly the Arrow Zone: **31.4 m @ 15.2 g/t Au** from 17.5 m (477 g*m Au) - CL-20-08³.
- **Proven host stratigraphy:** Mineralisation hosted within the Bugow Iron Formation of the Archean Slave Craton - a similar gold-bearing stratigraphy to the 3.3 Moz Lupin Gold Mine (>10 g/t Au).
- **Extensive exploration potential:** Eight high-priority, fully permitted drill targets along 15km of the Bugow Iron Formation.
- **Tier 1 jurisdiction and infrastructure:** Located ~60km SE from the NICO mine development and 105km NW of Yellowknife.
- **Strong First Nations engagement:** Existing access agreement in place with the Tłı̨chǫ Government, who are engaged to undertake on-ground earthworks.

³ Refer ASX release 4 February 2026.

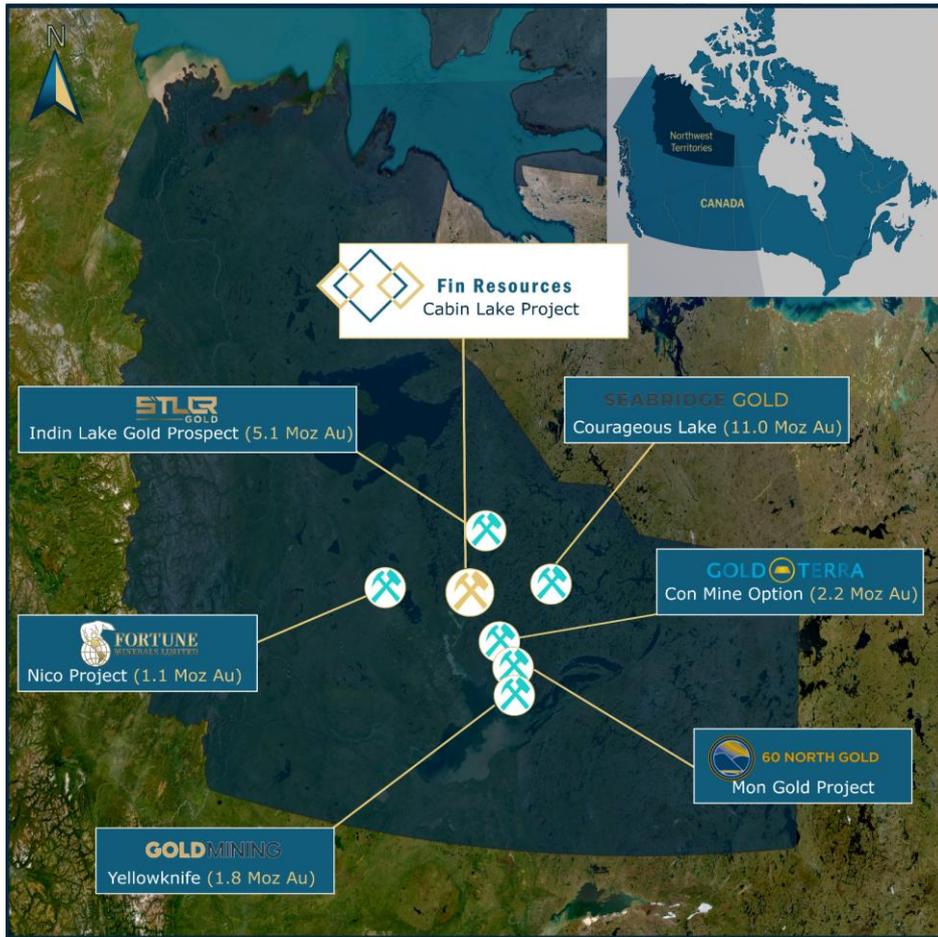


Figure 2. Location of Cabin Lake Gold Project in the Northwest Territories.