



FIN TO COMMENCE MAIDEN DRILLING AT HIGH-GRADE CABIN LAKE GOLD PROJECT, CANADA

ASX Release
30 January 2026
ASX: FIN

FIN Resources Limited (ASX: FIN) ("FIN" or "the Company") is pleased to announce the following update on the Cabin Lake Gold Project in North-West Territories, Canada.

Highlights

- **Preparations underway for FIN's planned 1,500m maiden drilling campaign**
- **Aurora Geosciences appointed to project manage the winter drilling program**
- **Maiden drilling to utilise oriented diamond core and downhole geophysics to refine structural controls and targeting within the Bugow Iron Formation**
- **Ice road construction planned to commence early February**
- **Drilling expected to commence in first week of March**
- **Initial sampling and re-assay results pending**
- **Due Diligence finalised and acquisition completion scheduled for late February**

FIN Director, Jason Bontempo, commented: "We are very excited to be moving towards our initial drilling program at Cabin Lake in such a short time from announcement of the acquisition. Historic drilling has returned high-grade intercepts including 31.4m @ 13.8 g/t Au from 17.5m (435 g*m Au) in drillhole CL-20-08¹, highlighting strong potential for the delineation of a significant gold resource. We eagerly await the imminent results from our sampling and re-assaying program so that we can finalise our drilling targets.

FIN's Maiden Drilling Campaign to Commence and appointment of Aurora Geosciences

FIN is preparing to commence preliminary works for its 1,500m maiden drilling program at the Cabin Lake Gold Project in Northwest Territories (NWT), Canada.

Aurora Geosciences has been appointed to project manage the drilling program. Aurora is an integrated geological and geophysical consulting company with a base in Yellowknife and have previously been involved with all aspects of the Cabin Lake Gold Project.

Initial site works in early February will involve the preparation of a winter ice road to provide ground access to the project area, exploration camp and drill pads. Following completion of the access works, a workers' camp and other associated facilities will be established to house and support the exploration team. FIN and Aurora are finalising the selection of drilling, safety and logistics contractors, with mobilisation to site expected in late February and drilling to commence in early March. The maiden drilling program will focus on confirming selected historic drill results and testing priority greenfields exploration targets, identified through recent geological and geophysical review.

The program will utilise oriented diamond core to collect new structural data on folding, veining and fault kinematics within the Bugow Iron Formation, providing critical constraints on the geometry and controls of gold mineralisation.

The program will be conducted under robust QA and QC procedures, including detailed core logging for lithologies, mineralisation and structural data, multi-element geochemistry and comprehensive database management, consistent with JORC 2012 reporting requirements, together with the collection of additional geological and geophysical data to refine the geological and geophysical targeting model.

Corporate Directory
Director Jason Bontempo
Director Bruce McFadzean
Director and Company Secretary Aaron Bertolatti

Registered Office
35 Richardson Street
West Perth WA 6005
info@finresources.com.au
www.finresources.com.au

ABN: 25 009 121 644



¹ Refer ASX release FIN to "Acquire High-Grade Cabin Lake Gold Project in Canada" dated 29 October 2025.



ASX:FIN



@finresourcesltd



/company/fin-resources-ltd/

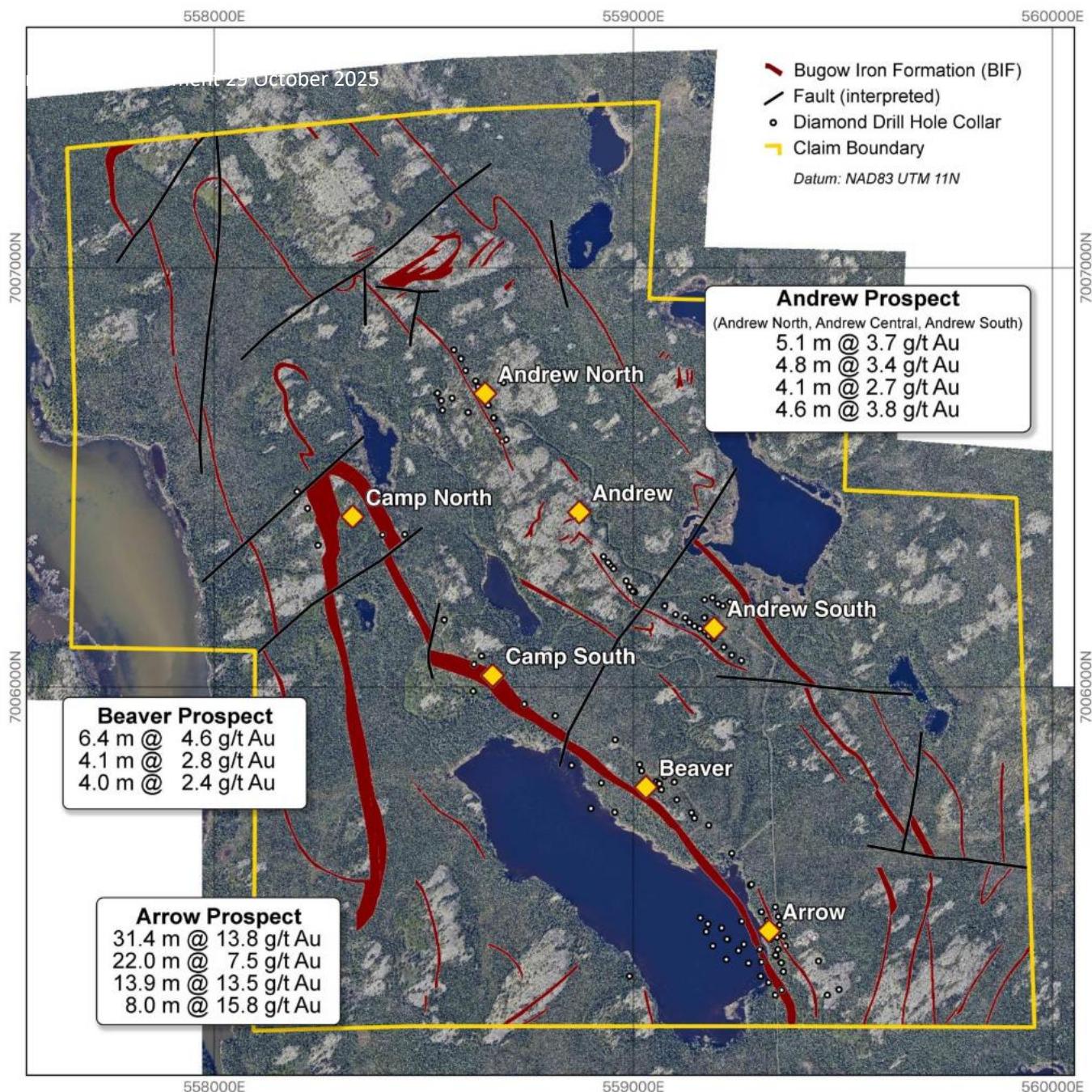


Fig 1. Cabin Lake Prospects – historical diamond drillhole collars, significant historical drill intercepts and Bugow Iron Formation (BIF)

Acquisition Completion

The Company is very pleased with the progress toward completion of the Cabin Lake Gold Project acquisition. Legal due diligence has now been finalised. All of the legal documents required for settlement between FIN and Stockworks Gold Inc (the Vendor) have been agreed, including the Assignment and Assumption Deed relating to the Silver Range Resources royalty.

The Mineral Claim for the project has been transferred to FIN's wholly owned subsidiary Fin Resources (Canada) Ltd. The Company is now awaiting assignment of the Land Use Permit which is governed by the Wel'eezhii Land and Water Board. The assignment application is undergoing public review and is expected to be completed in late February which is the expected timeframe for transaction completion.

Authorised for release by the Board of FIN Resources Limited.



For further information contact:

Jason Bontempo - info@finresources.com.au

Competent Person's Statement

The information in this report that relates to Exploration Results is based on information compiled by FIN and reviewed by Mr Gary Powell, who is a Member of the Australian Institute of Geoscientists. Mr Powell is a geological consultant to FIN Resources Limited and has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking, to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code).

Mr Powell consents to the inclusion in this report of the matters based on his information in the form and context in which it appears and confirms that the information in this announcement provided under Listing Rules 5.12.2 to 5.12.7 is an accurate presentation of the available data and studies for the material mining project. These results are from historical drilling and have not yet been independently verified by FIN.

Forward looking statements

Statements relating to the estimated or expected future production, operating results, cash flows and costs and financial condition of FIN Resources Limited's planned work at the Company's projects and the expected results of such work are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by words such as the following: expects, plans, anticipates, forecasts, believes, intends, estimates, projects, assumes, potential and similar expressions. Forward-looking statements also include reference to events or conditions that will, would, may, could or should occur. Information concerning exploration results and mineral reserve and resource estimates may also be deemed to be forward-looking statements, as it constitutes a prediction of what might be found to be present when and if a project is actually developed.

These forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable at the time they are made, are inherently subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those reflected in the forward-looking statements, including, without limitation: uncertainties related to raising sufficient financing to fund the planned work in a timely manner and on acceptable terms; changes in planned work resulting from logistical, technical or other factors; the possibility that results of work will not fulfil projections/expectations and realize the perceived potential of the Company's projects; uncertainties involved in the interpretation of drilling results and other tests and the estimation of gold reserves and resources; risk of accidents, equipment breakdowns and labour disputes or other unanticipated difficulties or interruptions; the possibility of environmental issues at the Company's projects; the possibility of cost overruns or unanticipated expenses in work programs; the need to obtain permits and comply with environmental laws and regulations and other government requirements; fluctuations in the price of gold and other risks and uncertainties.

ABOUT FIN RESOURCES LIMITED

FIN Resources Limited has executed a binding Sale and Purchase Agreement to acquire a 100% interest in the Cabin Lake Gold Project in Canada's Northwest Territories; a Tier-1 jurisdiction with a proven endowment of over 14 million ounces of historical gold production. The Cabin Lake Gold Project delivers FIN a fully permitted, drill-ready gold asset with immediate near-surface exploration potential and strong local partnerships.

The Project includes:

- **High-grade near-surface intercepts define** broad zones of mineralisation highlighting priority open-pit exploration targets, particularly the Arrow Zone: **31.4m @ 13.8 g/t Au from 17.5m (435 g*m Au)** – CL-20-08
- **Proven host stratigraphy:** Mineralisation hosted within the Bugow Iron Formation of the Archean Slave Craton - a similar gold-bearing stratigraphy to the 3.3 Moz Lupin Gold Mine (>10 g/t Au).
- **Extensive exploration potential:** Eight high-priority, fully permitted drill targets along 15km of the Bugow Iron Formation.
- **Tier 1 jurisdiction and infrastructure:** Located ~60km SE from the NICO mine development and 105km NW of Yellowknife.
- **Strong First Nations engagement:** Existing access agreement in place with the Tł'chǫ Government, who are engaged to undertake on-ground earthworks.

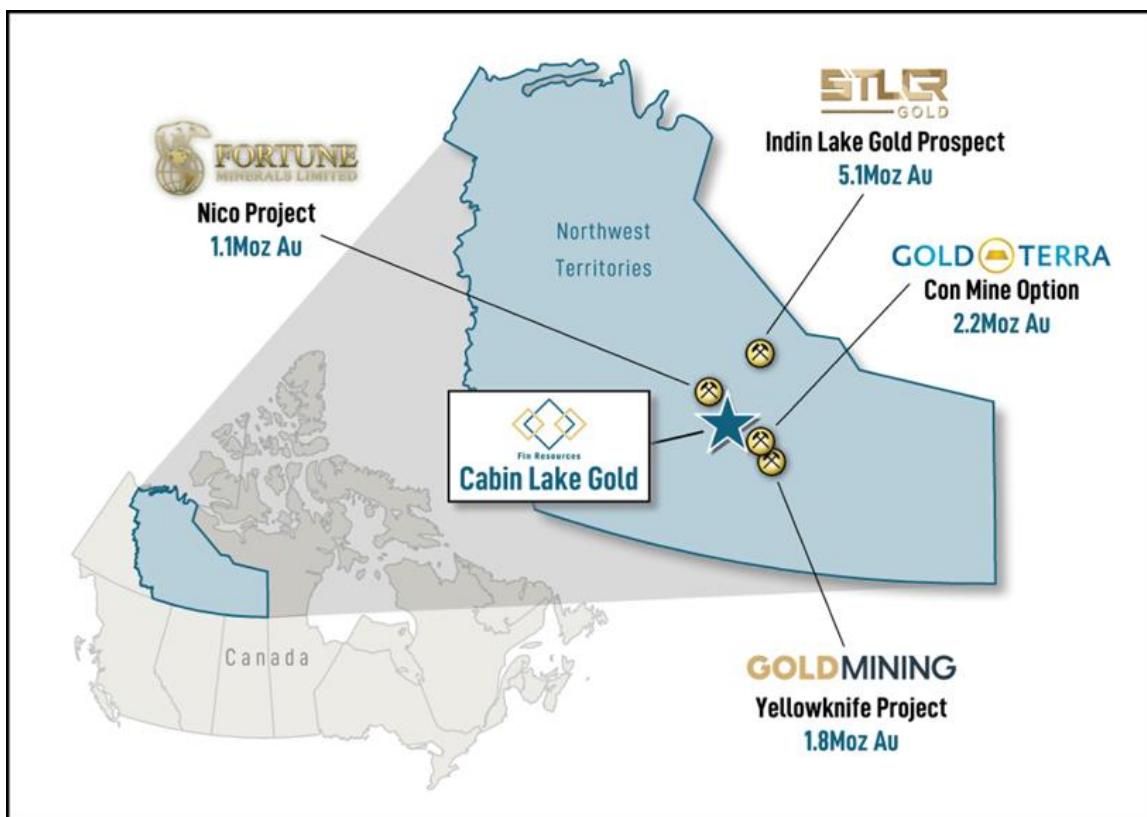


Fig 2. Location of Cabin Lake Gold Project in the Northwest Territories.