Target Market Determination

Made by: FIN Resources Limited (ACN 009 121 644) (**Company**)

Effective Date: 15 September 2026

Product: Listed options to acquire fully paid ordinary shares in the capital of the Company with an exercise price of $0.008 and an expiry date of 31 December 2028.

Important information about this document

This target market determination (**TMD**) has been prepared by the Company in relation to the offer of up to 488,750,000 options (each a **New Option**), comprising an offer of up to 425,000,000 options to Eligible Participants, being sophisticated and professional investors who participated in the Placement, (**Placement Options Offer**) and an offer of up to 63,750,000 options to the Joint Lead Managers (**Joint Lead Manager Offer**) (together the **Offers**), pursuant to the Company's prospectus (available at https://finresources.com.au/) dated 15 September 2026 (**Prospectus**).

Capitalised terms used, but not defined, in this TMD have the meaning given to them in the Prospectus.

The New Options are being offered under the Prospectus to qualify the options for quotation on the Australian Securities Exchange (**ASX**).

The Offers are open to Eligible Participants and the Joint Lead Managers, and only those individuals may apply for the New Options. By making an application under the Offers, you warrant that you have read and understood the TMD and that you fall within the target market set out in this TMD.

Any eligible recipient of this TMD should carefully read and consider the Prospectus in full and consult their professional adviser if they have any questions regarding the contents of the Prospectus. Any recipient of this TMD who, being eligible, wants to acquire New Options under the Prospectus will need to complete the relevant Application Form. There is no cooling off period in respect of the issue of the New Options. This TMD is not a disclosure document for the purposes of the *Corporations Act 2001* (Cth) (**Corporations Act**), and therefore has not been lodged, and does not require lodgement, with ASIC.

This TMD does not take into account what you currently have, or what you want and need, for your financial future. It is important for you to consider these matters and read the Prospectus before you make an investment decision. The Company is not licensed to provide financial product advice in relation to the New Options.

Details

TMD requirement	Determination
Investment objective	The Company expects that an investment in the Options will be suitable to investors who wish to gain exposure to equities in a small-cap mineral exploration and development entity listed on the ASX.
Investment timeframe	The target market of investors will take a short-term outlook in relation to their investment in the Company and are in a financial position that is sufficient for

TMD requirement	Determination
	them to invest their funds from the issue of the New Options to their expiry, should they wish to exercise their New Options.
Investment metrics	While the Company does not have an established eligibility framework for investors based on metrics such as age, expected return or volatility, it is expected that the target market of investors will be able to withstand potential fluctuations in the value of their investment. The New Options offer no guaranteed income or capital protection and also offer no guarantee of whether there will be liquidity to enable trading of the New Options or of the Shares which may be issued upon their exercise.
Risk	The Company considers that, while the issue price of Placement Options Offer is nil and the issue price for the Joint Lead Manager Options is a nominal amount of $0.000001 per Option, an investment in the Company offered in connection with the Prospectus (for example, through the conversion of the New Options) should be considered highly speculative, such that an investment in the Company is not appropriate for an investor who would not be able to bear a loss of some or all of the investment. Investors should also have a sufficient level of financial literacy and resources (either alone or in conjunction with an appropriate adviser) to understand and appreciate the risks of investing in the New Options as an asset class generally and the more specific risks of investing in an Australian listed mineral exploration and development company.
Distribution conditions	The New Options are only being offered to Eligible Participants, being sophisticated and professional investors who participated in the Placement, and the Joint Lead Managers. Eligible Participants and the Joint Lead Managers will be provided with a copy of the Prospectus and access to this TMD before they apply for the New Options. The Company considers that these distribution conditions will ensure that persons who invest in the Options fall within the target market in circumstances where personal advice is not being provided to those persons by the Company.
Review triggers	The New Options are being offered for a limited offer period set out in the Prospectus, after the conclusion of which the New Options will no longer be available for investment by way of issue. It follows that the TMD will only apply in the period up to the issue of the New Options (**Offer Period**), after which the TMD will be withdrawn. To allow the Company to determine whether circumstances exist that indicate this TMD is no longer appropriate to the New Options and should be reviewed, the following review triggers apply for the Offer Period: (a) there is a material change to the New Options' key attributes that make them no longer consistent with the likely objectives, financial situation and needs of consumers in the target market; (b) the Company lodges with ASIC a supplementary or replacement prospectus in relation to the Prospectus;

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<tr><th>TMD requirement</th><th>Determination</th></tr>
<tr><td></td><td>(c) any event or circumstance that would materially change a factor taken into account in making this TMD;

(d) the existence of a significant dealing of the New Options that is not consistent with this TMD;

(e) ASIC raises concerns with the Company regarding the adequacy of the design or distribution of the New Options or this TMD; and

(f) material changes to the regulatory environment that applies to an investment in the New Options.</td></tr>
<tr><td>Review period</td><td>If a review trigger occurs during the Offer Period, the Company will undertake a review of the TMD in light of the review trigger.

The Company will otherwise complete a review of the TMD immediately prior to the issue of the New Options under the Prospectus.</td></tr>
<tr><td>Information reporting</td><td>The reporting requirements of all distributors are set out in the table below:
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<tr><th>Reporting requirement</th><th>Period for reporting to the Company by the distributor</th><th>Information to be provided</th></tr>
<tr><td>Whether the distributor received complaints about the Options.</td><td>• For such time as the duration of the Offers remain open (Offer Period), within 10 business days after the end of each quarter.
• Within 10 business days after the end of the Offer Period.</td><td>• The number of complaints received.
• A summary of the nature of each complaint or a copy of each complaint.</td></tr>
<tr><td>A significant dealing of the Options that is not consistent with this TMD.</td><td>As soon as reasonably practicable after the significant dealing occurs, but in any event no later than 10 business days after the significant dealing occurs.</td><td>• Details of the significant dealing.
• Reasons why the distributor considers that the significant dealing is not consistent with this TMD.</td></tr>
<tr><td>A summary of the steps taken by the distributor to ensure that its conduct was consistent with this TMD.</td><td>Within 10 business days after the end of the close of the Offer Period of the Options (which will occur upon the date the Options are issued) in accordance with the Prospectus.</td><td>A summary of the steps taken by the distributor to ensure that its conduct was consistent with this TMD.</td></tr>
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Contact details

Contact details in respect of this TMD for the Company are:

Aaron Bertolatti

Company Secretary
FIN Resources Limited
Email: info@finresources.com.au