



12 November 2018

Dear Optionholder

Fin Resources Limited – Pro-Rata Non-Renounceable Entitlement Issue

On 9 November 2018, Fin Resources Limited (ACN 009 121 644) (**Company**) lodged a prospectus with ASIC (**Prospectus**) for a pro rata non-renounceable entitlement issue of one (1) option (**Option**) for every three (3) fully paid ordinary shares (**Shares**) held, at an issue price of \$0.001 each per Option, to raise up to approximately \$97,230 (**Offer**).

Participation by optionholders

The terms and conditions of the options you currently hold do not entitle you to participate in the Offer in relation to your holding of options unless you exercise your options in time for new Shares to be issued and to be entered on the Company's register of members on or before 4.00pm (WST) on 15 November 2018 (**Record Date**).

To exercise your options and thereby participate in the Offer, you will need to deliver the following to the Company in the manner contemplated by the option terms:

- a notice of exercise of options; and
- payment for the exercise price in respect of those options to be exercised.

To ensure that your new Shares are issued prior to the Record Date, the above must be received by the Company's share registry no later than 5.00pm (WST) on 14 November 2018. If received after this date, issue of new Shares prior to the Record Date cannot be assured.

There is no obligation for you to exercise your options. This letter is intended to inform you of your rights in relation to your options and the Offer. If you do not wish to participate in the Offer you do not need to take any action.

Before deciding whether to exercise any or all of your options, you should read the Prospectus in its entirety.

Key details of the Offer

The purpose of the Offer is to reward investors for their loyalty. The Offer will also serve to help maintain Shareholder loyalty and Share ownership for any Shareholders who have purchased Shares since the Company's readmission to quotation on ASX. In addition, the Offer will raise up to \$97,230 (less costs of the Offer). The funds raised from the Offer will be aggregated with the Company's existing cash reserves and applied towards the costs of the Offer and exploration and other geological expenditure on the Company's projects.

The Company has engaged Max Capital Pty Ltd to act as lead manager of the Offer (**Lead Manager**). The Lead Manager (or its nominee) will be paid a management fee of 8,000,000 Options on the same terms as the Options offered under the Offer, including an issue price of \$0.001 per Option.



The Offer is being made to all shareholders of the Company named on its register of members at 5:00pm (WST) on the Record Date, whose registered address is in Australia or New Zealand (**Eligible Shareholders**).

Options issued under the Offer will be exercisable at \$0.025 on or before 31 December 2021. Shares issued upon the exercise of the Options will rank equally with all Shares already on issue. Following completion of the Offer (including the issue of Options to the Lead Manager and assuming all Options offered under the Prospectus are issued and ignoring the effects of rounding of fractional entitlements, no existing Options are exercised or Performance Rights converted prior to the Record Date), the Company will have issued approximately 105,230,480 Options resulting in total Options on issue of approximately 137,230,480.

A copy of the Prospectus is available on ASX's and the Company's website. Eligible Shareholders will be mailed a Prospectus together with an Entitlement and Acceptance Form no later than the date specified in the table below. Your entitlement will be set out on the personalised Entitlement and Acceptance Form accompanying the Prospectus.

For the purposes of calculating each Eligible Shareholders' entitlement, fractions of entitlements will be rounded up to the nearest whole number of Options.

Key dates for the Offer

Event	Proposed Date
Lodgement of Prospectus with the ASIC	Friday, 9 November 2018
Lodgement of Prospectus and Appendix 3B lodged with ASX	Friday, 9 November 2018
Notice sent to Optionholders	Monday, 12 November 2018
Notice sent to Shareholders	Tuesday, 13 November 2018
Ex date	Wednesday, 14 November 2018
Record Date for determining Entitlements	Thursday, 15 November 2018
Prospectus despatched to Eligible Shareholders with personalised Entitlement and Acceptance Form, and Company announces despatch has been completed	Tuesday, 20 November 2018
Last date to notify ASX of an extension to the Offer Closing Date	Monday, 26 November 2018
Offer Closing Date*	Thursday, 29 November 2018
Securities quoted on a deferred settlement basis	Friday, 30 November 2018
Notification of under-subscriptions to ASX (if any)	Tuesday, 4 December 2018
Issue date/Securities entered into Shareholders' security holdings	Thursday, 6 December 2018
Quotation of Options issued under the Offer*	Friday, 7 December 2018

**The Directors may extend the Offer Closing Date by giving at least 3 Business Days' notice to ASX prior to the Offer Closing Date. As such the date the Option are expected to commence trading on ASX may vary.*

If you have any queries concerning the Offer, or the action you are required to take to subscribe for Options, please contact your financial adviser or the Company's Share Registry on +61 8 9389 8033 or email admin@advancedshare.com.au.



Yours sincerely

Aaron Bertolatti
Company Secretary