



DRILLING COMMENCES AT HIGH-GRADE CABIN LAKE GOLD PROJECT

FIN Resources Limited (ASX: FIN) (“FIN” or “the Company”) is pleased to advise that drilling has commenced at the Cabin Lake Gold Project in the Northwest Territories, Canada. The Company’s maiden drilling campaign following completion of the Cabin Lake acquisition is now underway, with mobilisation successfully completed and drilling operations commencing on site.

Highlights

- **Drill rig mobilised and drilling into first target has commenced**
- **Planned 1,500 metre diamond drilling program designed to follow up on previous high-grade intercepts (refer ASX release 4 February 2026) including:**
 - CL-20-08: 31.4 m @ 15.2 g/t Au from 17.49 m
 - CL-20-01: 19.9m @ 8.5 g/t Au from 24.69m
 - CL-20-03: 13.6 m @ 7.3 g/t Au from 41.19 m
- **Camp construction completed and operational**
- **Geophysics crew arrived at site to support targeting**
- **Assay results to be made available as soon as practicable**

FIN Director, Jason Bontempo, commented:

“The commencement of drilling at Cabin Lake marks an important milestone for FIN as we transition from acquisition and technical review into active field exploration. The team has completed mobilisation successfully and we are pleased to now have the drill rig turning on what we consider to be a highly prospective gold system within the Bugow Iron Formation.

This initial program is designed to systematically test priority zones identified through our geological reinterpretation and technical work completed over recent months. With drilling now underway and geophysics being integrated alongside the program, we look forward to updating shareholders as results are received and the campaign progresses.”

Drill Program Commences

Following mobilisation of drilling equipment to the Cabin Lake Project, drilling has commenced, marking the start of the Company’s maiden drill program at the Project since recently completing the acquisition.

The planned program comprises approximately 1,500 metres of diamond drilling and has been designed to test priority mineralised zones identified through integrated geological interpretation, reprocessing of historical data and recent technical review.

Camp infrastructure has now been completed and is fully operational, with field personnel currently deployed to site supporting drilling operations.

ASX

Release

16 March 2026

ASX: FIN

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Figure 1 - Cabin Lake Gold Project Camp, Drill Rig and Airstrip

Logistics and Field Operations

Field operations are now fully mobilised with camp infrastructure, drilling equipment and logistical support established on site. Snowcats are being utilised to prepare access trails to additional drill locations and assist with camp operations.

The geophysics crew has arrived at site and will support the drilling program through additional data collection and integration with the ongoing exploration program.

Community Engagement Representatives of the project team are continuing engagement with the Tłıchǫ community, including scheduled meetings in Behchokǫ as part of ongoing collaboration and communication with local stakeholders.



Figure 2 - Cabin Lake Gold Project Camp in the Evening

Technical Program

The drilling program represents the first phase of systematic drill testing at Cabin Lake following the Company's acquisition of the Project. Drilling will target priority zones within the Bugow Iron Formation, which hosts known gold mineralisation across multiple prospects including Arrow, Andrew and Beaver.

The program has been designed following detailed geological review, 3D modelling and reinterpretation of historical drilling and geophysical data. Additional geophysical work will be undertaken during the campaign to assist with vectoring mineralisation and refining follow up drill targets.

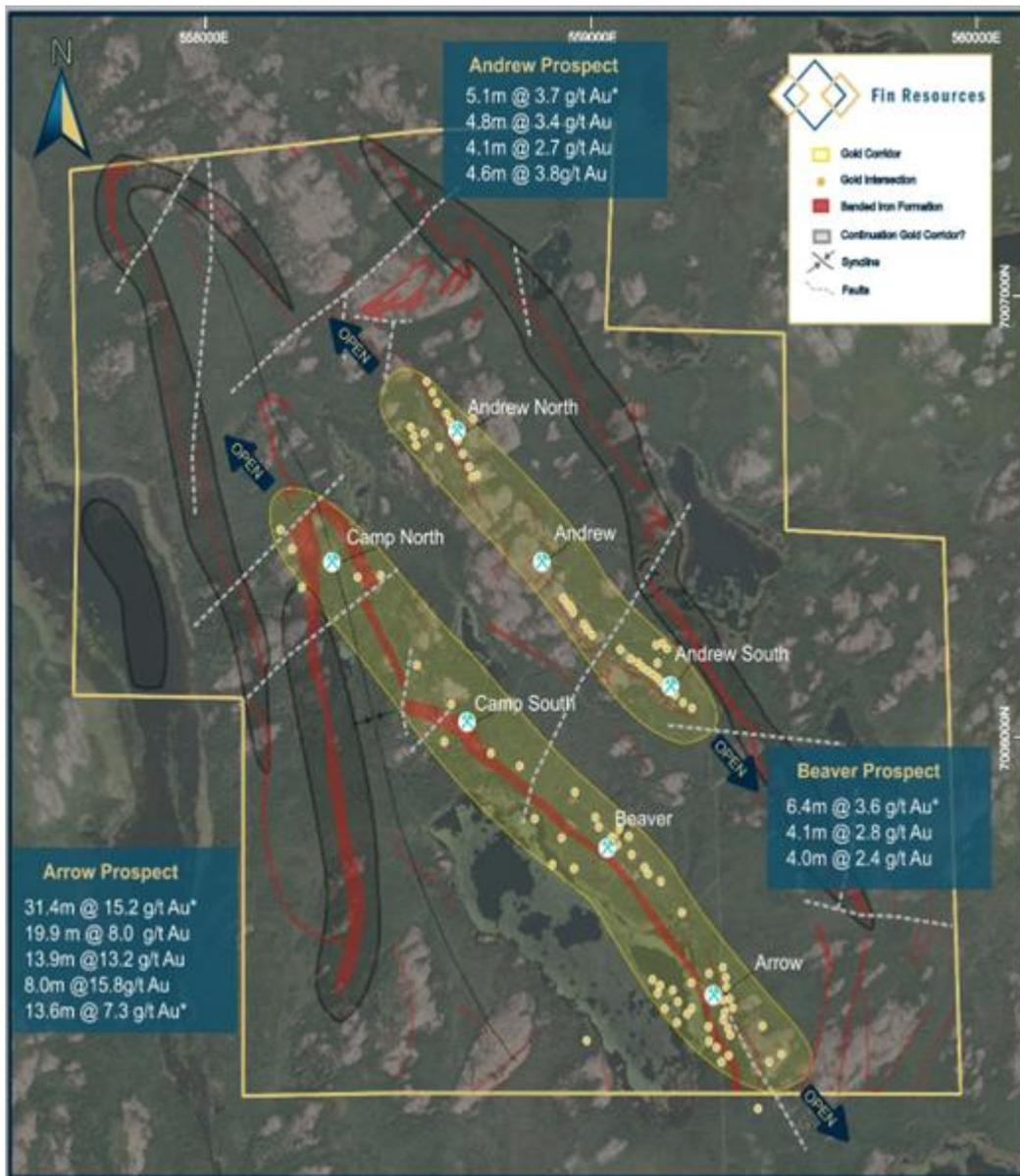


Figure 3 - Cabin Lake Gold Project – Historical Drillhole Location Plan & location of holes recently sampled

Funding Certainty

FIN recently completed the first tranche of its A\$3.75 million capital raising through the issue of 255,000,000 new fully paid ordinary shares at A\$0.01 per share, raising approximately A\$2.55 million before costs. The second tranche of the placement, comprising 120,000,000 shares to raise a further A\$1.2 million, remains subject to shareholder approval. Shareholders will vote on the approval of Tranche 2 at the Company’s General Meeting scheduled for 9:00am (WST) on 31 March 2026 in Perth.

The capital raising was strongly supported by sophisticated and professional investors and provides the Company with funding certainty for the upcoming Cabin Lake drilling program and associated exploration activities.



Next Steps

Key upcoming activities include:

- Completion of the initial drill holes
- Ongoing geological logging and sampling
- Integration of geophysical data and announcement of drilling results
- Ongoing community engagement and field operations

Authorised for release by the Board of FIN Resources Limited.

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Forward looking statements

Statements relating to the estimated or expected future production, operating results, cash flows and costs and financial condition of FIN Resources Limited's planned work at the Company's projects and the expected results of such work are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by words such as the following: expects, plans, anticipates, forecasts, believes, intends, estimates, projects, assumes, potential and similar expressions. Forward-looking statements also include reference to events or conditions that will, would, may, could or should occur. Information concerning exploration results and mineral reserve and resource estimates may also be deemed to be forward-looking statements, as it constitutes a prediction of what might be found to be present when and if a project is actually developed.

These forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable at the time they are made, are inherently subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those reflected in the forward-looking statements, including, without limitation: uncertainties related to raising sufficient financing to fund the planned work in a timely manner and on acceptable terms; changes in planned work resulting from logistical, technical or other factors; the possibility that results of work will not fulfil projections/expectations and realize the perceived potential of the Company's projects; uncertainties involved in the interpretation of drilling results and other tests and the estimation of gold reserves and resources; risk of accidents, equipment breakdowns and labour disputes or other unanticipated difficulties or interruptions; the possibility of environmental issues at the Company's projects; the possibility of cost overruns or unanticipated expenses in work programs; the need to obtain permits and comply with environmental laws and regulations and other government requirements; fluctuations in the price of gold and other risks and uncertainties.



ABOUT FIN RESOURCES LIMITED

FIN Resources Limited has executed a binding Sale and Purchase Agreement to acquire a 100% interest in the Cabin Lake Gold Project in Canada's Northwest Territories; a Tier-1 jurisdiction with a proven endowment of over 14 million ounces of historical gold production. The Cabin Lake Gold Project delivers FIN a fully permitted, drill-ready gold asset with immediate near-surface exploration potential and strong local partnerships.

The Project includes:

- **High-grade near-surface intercepts define** broad zones of mineralisation highlighting priority open-pit exploration targets, particularly the Arrow Zone: **31.4 m @ 15.2 g/t Au** from 17.5 m (477 g*m Au) - CL-20-08¹.
- **Proven host stratigraphy:** Mineralisation hosted within the Bugow Iron Formation of the Archean Slave Craton - a similar gold-bearing stratigraphy to the 3.3 Moz Lupin Gold Mine (>10 g/t Au).
- **Extensive exploration potential:** Eight high-priority, fully permitted drill targets along 15km of the Bugow Iron Formation.
- **Tier 1 jurisdiction and infrastructure:** Located ~60km SE from the NICO mine development and 105km NW of Yellowknife.
- **Strong First Nations engagement:** Existing access agreement in place with the Tłı̨chǫ Government, who are engaged to undertake on-ground earthworks.

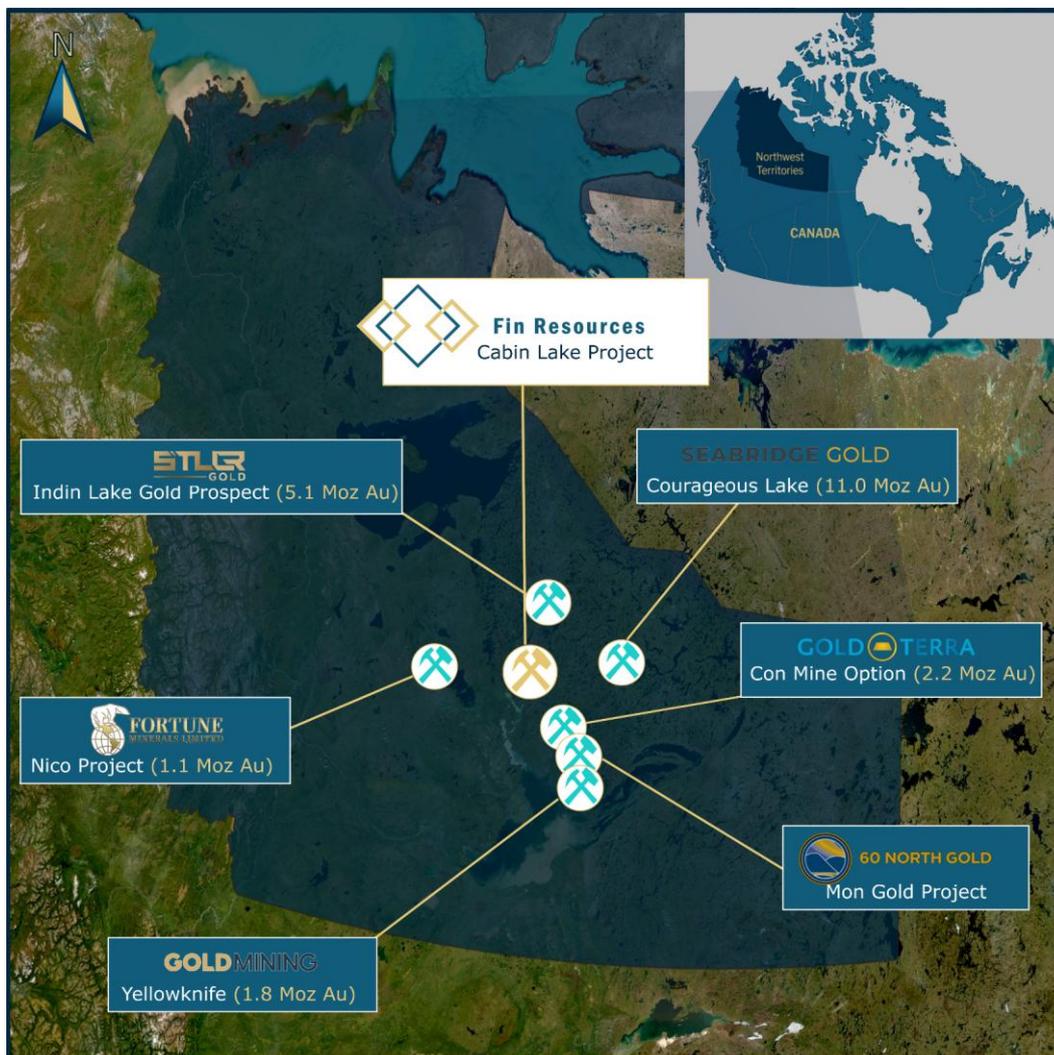


Figure 4. Location of Cabin Lake Gold Project in the Northwest Territories.

¹ Refer ASX release 4 February 2026.